

A public meeting of the Port of Morrow will be held on June 10, 2026 at 1:30 pm at the Riverfront Center, 2 Marine Drive, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Port of Morrow Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Riverfront Center, 2 Marine Dr., Boardman, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at <https://www.portofmorrow.com/audit-statements-budget-documents>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	123,234,490	121,360,000	83,028,561
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	37,461,569	37,256,388	45,922,381
Federal, State & all Other Grants, Gifts, Allocations & Donations	15,412,263	8,486,407	4,450,760
Revenue from Bonds and Other Debt	27,000,000	357,385,000	365,000,000
Interfund Transfers / Internal Service Reimbursements	4,443,320	5,320,000	7,220,000
All Other Resources Except Current Year Property Taxes	30,498,744	183,656,903	117,490,528
Current Year Property Taxes Estimated to be Received	315,814	330,495	350,665
Total Resources	238,366,200	713,795,193	623,462,895

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	19,634,373	26,630,850	28,759,632
Materials and Services	13,127,952	42,405,750	43,697,506
Capital Outlay	36,304,329	314,689,193	240,557,133
Debt Service	10,367,755	316,131,978	299,306,478
Interfund Transfers	2,000,000	2,500,000	4,000,000
Contingencies		11,197,422	6,902,146
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	156,931,791	240,000	240,000
Total Requirements	238,366,200	713,795,193	623,462,895

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Government	3,202,526	5,216,595	7,656,765
FTE	8	8	8
Freshwater Utility	5,608,432	144,468,338	84,257,718
FTE	11	12	19
Discharge Water Utility	25,601,405	493,457,286	457,536,697
FTE	34	36	34
Sites	31,427,179	49,122,274	52,581,015
FTE	34	34	34
Motor Pool	1,843,687	3,306,000	3,706,000
FTE	4	4	4
SAGE Center	824,087	2,299,700	2,299,700
FTE	4	4	4
Warehousing	12,927,093	15,685,000	15,185,000
FTE	68	68	67
Not Allocated to Organizational Unit or Program	156,931,791	240,000	240,000
FTE			
Total Requirements	238,366,200	713,795,193	623,462,895
Total FTE	163	166	170

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit .0841 per \$1,000)	.0841	.0841	.0841
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$357,490,000	\$0
Other Borrowings	\$15,369,944	\$0
Total	\$372,859,944	\$0