RESOURCES

6/11/2025

FORM LB-20 | GENERAL FUND | PORT OF MORROW

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026			
	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	2,714,730	2,266,031	2,800,000	*Net Working Capital (Accrual Basis)	1,600,000	1,600,000	1,600,000	3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000	2,000	4
5								5
6	58,961	129,685	110,000	Interest	110,000	110,000	110,000	6
7								7
8								8
9				**OTHER RESOURCES**				9
10	70,000	185,020	70,000	Bond Handling Fees (BPA)	60,000	60,000	60,000	10
11	7,653		100	Miscellaneous	100	100	100	11
12			100	Sale of Assets	100	100	100	12
13				Transfer from Discharge Fund				13
14				Transfer from Fresh Water Fund				14
15				Transfer from Site Dev. Fund				15
16				Transfer from East Beach Utility Fund				16
17								17
18			50,000	Port Planning & Marketing Grant	50,000	50,000	50,000	18
19	88,000		100,000	Education Foundation	100,000	100,000	100,000	19
20		11,646	20,000	Miscellaneous Workforce Sponsorships	20,000	20,000	20,000	20
21								21
22	30,400	30,121	23,500	Payments in lieu of Taxes (SIP)	43,900	43,900	43,900	22
23	2,012,787	2,237,787	3,000,000	Enterprise Zone	3,000,000	3,000,000	3,000,000	23
24								24
25								25
26								26
27								27
28								28
29	4,982,531	4,860,290	6,175,700	Total Resources, Except Taxes to be Levied	4,986,100	4,986,100	4,986,100	29
30	302,358	315,814	329,738	Taxes Necessary to Balance Budget	330,495	330,495	330,495	30
31				Taxes Collected in Year Levied				31
32								32
33	5,284,889	5,176,104	6,505,438	TOTAL RESOURCES	5,316,595	5,316,595	5,316,595	33

EXPENDITURES
GENERAL
FUND

PORT OF MORROW 6/11/2025
MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2	457,099	512,325	700,000	Gross Payroll (8 FTEs)	700,000	700,000	700,000	2
3								3
4	225,138	266,359	410,000	Payroll Overhead	410,000	410,000	410,000	4
5								5
6	682,237	778,684	1,110,000	**TOTAL PERSONAL SERVICES**	1,110,000	1,110,000	1,110,000	6
7				**MATERIALS & SERVICES**				7
8	42,059	34,678	45,000	Office	45,000	45,000	45,000	8
9			100,000	IT Licensing	100,000	100,000	100,000	9
10	6,129	5,792	10,000	Legal	10,000	10,000	10,000	10
11	45,080	47,780	55,000	Audit - Will need single audit	60,000	60,000	60,000	11
12	59,443	117,737	170,000	Dues & Subcriptions	170,000	170,000	170,000	12
13	-	627	5,000	Notices & Publications	5,000	5,000	5,000	13
14	40,000	40,000	100,000	Insurance & Bonds --	100,000	100,000	100,000	14
15	-	-	15,000	Utilities	15,000	15,000	15,000	15
16	-	-	60,000	Phone System	60,000	60,000	60,000	16
17	5,658	21,995	70,000	Marketing (Possible Literature Update)	70,000	70,000	70,000	17
18	17,903	17,034	35,000	Commissioner Expense	35,000	35,000	35,000	18
19	13,114	37,612	40,000	Staff Travel	40,000	40,000	40,000	19
20	19,051	38,821	80,000	Economic Development	80,000	80,000	80,000	20
21	104	7,383	45,000	Planning/Repair & Maintenance	45,000	45,000	45,000	21
22	8,074	7,643	15,000	Education	15,000	15,000	15,000	22
23								23
24	256,615	377,102	845,000	**TOTAL MATERIAL & SERVICES**	850,000	850,000	850,000	24
25		46,740		**CAPITAL OUTLAY**				25
26			345,000	Regrade and Asphalt Main office parking lot	500,000	500,000	500,000	26
27			60,000	Admin Vehicle	60,000	60,000	60,000	27
28	115,306		-	Virtual Environment Refresh - Network Core switches	-	-	-	28
29			400,000	Riverfront Center	242,000	242,000	242,000	29
30			645,438	**OPERATING CONTINGENCY**	2,454,595	2,454,595	2,454,595	30
31	2,000,000	2,000,000	3,000,000	**TRANSFER to Enterprise/Discharge/Warehouse**				31
32	3,054,158	3,155,786	6,405,438	**TOTAL EXPENDITURES**	5,216,595	5,216,595	5,216,595	32
33	2,230,731	2,020,318	100,000	**UNAPPROP. END. FUND BAL.**	100,000	100,000	100,000	33
34	5,284,889	5,176,104	6,505,438	**TOTAL**	5,316,595	5,316,595	5,316,595	34
	-	-	-		-	-	-	

RESOURCES

Revised for East Beach Freshwater Items

6/11/2025

FRESH WATER FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	228,055	2,233,055	-	*Available Cash on Hand (Cash Basis) or				2
3			500,000	*Net Working Capital (Accrual Basis)	2,000,000	2,000,000	2,000,000	3
4				Prev. Levied Taxes Estimated to Received				4
5	30,387	799,499	148,000	Interest	148,000	148,000	148,000	5
6				**OTHER RESOURCES**				6
7	3,206,158	3,529,984	4,352,644	Water Usage (Rate Increase - .98 to 1.13)	4,041,184	4,041,184	4,041,184	7
8	79,862	42,891	70,000	UEC Patronage Credits	70,000	70,000	70,000	8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000	75,000	9
10								10
11	8,123	-	100	Miscellaneous	1,100	1,100	1,100	11
12								12
13								13
14	9,224,684	6,305,534	3,928,395	Tenant Line Installations - FW (178 & 170)				14
15								15
16	619,130	-	-	Reimbursement for water treatment design				16
17			1,100,000	Reimbursement for airport well				17
18			500,000	Toadvin Pond				18
19		2,311,942	29,608,542	Reimbursement PDX 202 Airport Water	81,748,548	81,748,548	81,748,548	19
20								20
21			1,089,500	Reimbursement Meter Replacements	1,089,500	1,089,500	1,089,500	21
22			25,000,000	Reimbursement for Treatment Facility	53,661,806	53,661,806	53,661,806	22
23								23
24	1,639,521	1,639,521	1,643,200	CID - Lease (Sufficient to pay related debt Service)	1,643,200	1,643,200	1,643,200	24
25	2,000,000	-	-	Transfer from General Fund				25
26				Transfer from Sites				26
27								27
28	17,110,920	16,937,426	68,015,381	Total Resources, Except Taxes to be Levied	144,478,338	144,478,338	144,478,338	28
29				Taxes Necessary to Balance Budget				29
30	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	30
31								31
32	17,110,920	16,937,426	68,015,381	TOTAL RESOURCES	144,478,338	144,478,338	144,478,338	32

EXPENDITURES

6/11/2025

FRESH WATER FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2								2
3	787,399	913,900	995,000	Gross Payroll 10 FTE (+1)	1,094,500	1,094,500	1,094,500	3
4				Overhead:				4
5	56,290	70,345	89,550	Payroll Taxes	98,505	98,505	98,505	5
6	14,098	15,082	59,700	Workers Comp Insurance	65,670	65,670	65,670	6
7	56,250	65,206	89,550	Retirement	98,505	98,505	98,505	7
8	283,419	313,319	348,250	Employee Benefits	383,075	383,075	383,075	8
9								9
10	1,197,455	1,377,852	1,582,050	**TOTAL PERSONAL SERVICES**	1,740,255	1,740,255	1,740,255	10
11				**MATERIAL & SERVICES**				11
12	12,833	89,590	212,500	Contract Services (Legal)	220,000	220,000	220,000	12
13	532,092	567,800	750,000	City water purchase	750,000	750,000	750,000	13
14	192	4,115	31,250	Planning / Miscellaneous	35,000	35,000	35,000	14
15	307,397	287,403	338,650	Electricity	350,000	350,000	350,000	15
16								16
17	157,372	226,984	375,000	Repairs & Maintenance	375,000	375,000	375,000	17
18	150,717	176,261	170,000	Supplies	170,000	170,000	170,000	18
19	117,984	152,060	138,764	Testing & Permits	150,000	150,000	150,000	19
20			150,000	Water Rights	150,000	150,000	150,000	20
21	18,066	24,225	27,500	Insurance	50,000	50,000	50,000	21
22			10,000	Safety Programs & Equip	10,000	10,000	10,000	22
23								23
24	1,296,653	1,528,437	2,203,664	**TOTAL MATERIAL & SERVICES**	2,260,000	2,260,000	2,260,000	24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34	2,494,108	2,906,289	3,785,714	Subtotal page 1	4,000,255	4,000,255	4,000,255	34
35	0	0	0					35

EXPENDITURES #2

6/11/2025

FRESH WATER FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**CAPITAL OUTLAY**				1
2	7,488,954	6,247,346	3,928,398	Tenant Line Installations - FW (178 &170)				2
3		-						3
4	120,491	-		Well #1 Building and Generator / Meters $150,000				4
5	21,034	-		2 million gallon tank & Loop				5
6	1,515,433	-	1,500,000	Well #6 (PDX)				6
7		-						7
8	281,734	-	1,100,000	Airport well (PDX)				8
9	165,615	-		Toadvin Pond				9
10		-	29,608,542	PDX 202 Airport Water	81,748,548	81,748,548	81,748,548	10
11		-						11
12		-	24,500,000	Freshwater Treatment @ east beach	53,661,806	53,661,806	53,661,806	12
13		-						13
14		-	1,089,500	Meter Replacements	1,089,500	1,089,500	1,089,500	14
15	617,708	-		Water Treatment Design				15
16		-						16
17	2,104,307	7,852,231	61,726,440	**TOTAL CAPITAL OUTLAY**	136,499,854	136,499,854	136,499,854	17
18		-						18
19		-		**TRANSFER TO GENERAL FUND**				19
20		-						20
21		-	703,067	**OPERATING CONTINGENCY**	2,222,269	2,222,269	2,222,269	21
22	137,353	137,353	137,353	**DEBT SERVICE**	See Attached Schedu	See Attached Schedu	See Attached Schedu	22
23		-						23
24								24
25								25
26								26
27	1,613,285	1,609,385	1,790,160	**TOTAL DEBT SERVICE**	1,745,960	1,745,960	1,745,960	27
28								28
29								29
30	2,494,108	2,906,289	3,785,714	SUBTOTAL FROM PAGE 1	4,000,255	4,000,255	4,000,255	30
31	13,700,654	12,367,905	68,005,381	TOTAL EXPENDITURES	144,468,338	144,468,338	144,468,338	31
32	3,410,265	4,569,521	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000	10,000	32
33		-						33
34	17,110,919	16,937,426	68,015,381	TOTAL	144,478,338	144,478,338	144,478,338	34
	0	-	-		-			

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Revised for East Beach Freshwater Items and Farm 6 Operations

RESOURCES

6/11/2025

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	3,842,601	16,078,683	6,000,000	*Available Cash on Hand (Cash Basis) or	110,600,000	110,600,000	110,600,000	2
3	-	-	-	*Net Working Capital (Accrual Basis)				3
4	-	-	-	Prev. Levied Taxes Est. to be Received				4
5	560,041	911,501	280,000	Interest & Finance Charges	280,000	280,000	280,000	5
6	-	-	-	***OTHER RESOURCES***				6
7	7,970,188	7,924,801	11,033,271	Water Discharge (Rate increase 3.32 to 3.82 to 4.39)	9,667,700	9,667,700	9,667,700	7
8	315,173	315,173	315,173	Wastewater Pretreatment (Debt Service - based on SPWF)	315,173	315,173	315,173	8
9	-	-	-					9
10	-	-	-					10
11	-	-	1,000,000	Lease from WW Expansion Land	1,000,000	1,000,000	1,000,000	11
12	-	-	-					12
13	-	-	-	Farm Revenue	14,000,000	14,000,000	14,000,000	13
14	-	-	-					14
15	-	-	-					15
16	132,306	164,863	135,413	Miscellaneous & Reimburs. Services (IRZ, City)	134,413	134,413	134,413	16
17	159,723	85,783	35,000	UEC Patronage Credits	35,000	35,000	35,000	17
18	-	-	-					18
19	-	-	1,051,956	Tenant Improvements - 170				19
20	-	-	-					20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000	50,000	21
22	-	-	-					22
23	27,000,000	-	313,888,754	Wastewater Improvement Debt /Refinance + 80,000,000	357,385,000	357,385,000	357,385,000	23
24	-	-	-					24
25	-	-	-		-	-	-	25
26	-	-	-					26
27	-	-	1,000,000	Transfer from SITE				27
28	-	-	2,000,000	Transfer from Gen Fund				28
29	-	-	-					29
30	40,030,032	25,530,804	336,789,567	Total Resources, Except Taxes to be Levied	493,467,286	493,467,286	493,467,286	30
31	-	-	-	Taxes Necessary to Balance Budget				31
32	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	32
33	40,030,032	25,530,804	336,789,567	TOTAL RESOURCES	493,467,286	493,467,286	493,467,286	33

EXPENDITURES

6/11/2025

ENTERPRISE - UTILITY **PORT OF MORROW**
WATER DISCHARGE FUND **MUNICIPAL CORPORATION**

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2								2
3	2,859,348	2,869,776	3,115,000	Gross Payroll - 28 FTE (2 FTE - Digester) 2 new + 10%	3,921,000	3,921,000	3,921,000	3
4	-	-	-	Overhead:				4
5	204,398	229,582	280,350	Payroll Taxes	352,890	352,890	352,890	5
6	51,192	172,187	186,900	Workers Comp Insurance	235,260	235,260	235,260	6
7	204,251	229,582	280,350	Retirement	352,890	352,890	352,890	7
8	1,029,335	825,171	1,146,250	Employee Benefits	1,428,350	1,428,350	1,428,350	8
9	-	-	-					9
10	-	-	-					10
11	4,348,524	4,326,298	5,008,850	TOTAL PERSONAL SERVICES	6,290,390	6,290,390	6,290,390	11
12	-	-	-	**MATERIALS & SERVICES**				12
13	351,947	364,371	837,500	Contract Services (Incl. Legal)	1,400,000	1,400,000	1,400,000	13
14	-	-	-					14
15	-	88,707	103,750	Engineering, Planning	110,000	110,000	110,000	15
16	660,341	843,779	975,950	Electric (Additional expected - digester)	1,000,000	1,000,000	1,000,000	16
17	28,743	14,536	42,500	Telephone	50,000	50,000	50,000	17
18	32,519	112,365	205,000	Insurance	275,000	275,000	275,000	18
19	532,238	1,120,449	955,000	Repairs & Maintenance	1,300,000	1,300,000	1,300,000	19
20	-	-	50,000	Equipment Rents	50,000	50,000	50,000	20
21	-	-	-	Re-use farm costs	16,700,000	16,700,000	16,700,000	21
22	-	-	-					22
23	-	471,359	1,000,000	Lease - Wastewater Expansion Land	1,300,000	1,300,000	1,300,000	23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250	26,250	24
25	1,562,037	3,114,446	3,117,550	Testing & Permits	6,000,000	6,000,000	6,000,000	25
26	-	109,191	-	Supplies (Digester injection costs)	720,000	720,000	720,000	26
27	69,762	63,049	50,000	Safety Programs & Supplies	100,000	100,000	100,000	27
28	15,103	-	40,000	Staff Travel/Education & Office Expense	40,000	40,000	40,000	28
29	-	-	-					29
30	-	-	10,000	Miscellaneous	10,000	10,000	10,000	30
31	-	-	-					31
32	3,278,940	6,328,502	7,413,500	TOTAL MATERIALS & SERVICES	29,081,250	29,081,250	29,081,250	32
33	-	-	-					33
34	7,627,464	10,654,800	12,422,350	SUBTOTAL EXPEND. 1ST PAGE	35,371,640	35,371,640	35,371,640	34

EXPENDITURES

6/11/2025

ENTERPRISE - UTILITY — **PORT OF MORROW**

WATER DISCHARGE FUND — **MUNICIPAL CORPORATION**

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**CAPITAL OUTLAY**				1
2	-		5,621,500	Aged Infrastructure Replacement	19,675,000	19,675,000	19,675,000	2
3	-	-	1,051,956	Tenant Line Installations				3
4	1,049,019	-	30,025,000	1.5 Billion Gallon Winter Storage (In progress)	30,000,000	30,000,000	30,000,000	3
5	-	-	170,475,254	Land and infrastructure for land application				4
6	-	-	175,000	Generator @ Lift Station	175,000	175,000	175,000	6
7	7,103,591	-	19,542,000	Expansion of Land Application	-	-	-	7
8	5,300,638	-	83,225,000	Wastewater Digester - Phase 1 - 3 +Oxygenation Ditch	70,000,000	70,000,000	70,000,000	8
9	1,372,768	-	1,239,849	South Lift to 41 Pond				9
10	-	-	5,000,000	Wastewater Ponds Solid Removal	24,357,339	24,357,339	24,357,339	10
11	-	-	-					11
12	14,826,016	5,505,048	315,303,603	TOTAL CAPITAL OUTLAY	144,207,339	144,207,339	144,207,339	12
13	-	-	-		See Attached Detailed List	See Attached Detailed List	See Attached Detailed List	13
14	-	-	-	**DEBT SERVICE PAYMENTS**				14
15	-	-	-	SPWF - Principal				15
16	-	-	-	SPWF - Interest				16
17	-	-	-	1993A Rev Bond Interest				17
18	-	-	-	1993A Rev Bond Principal				18
19	-	-	-					19
20	-	-	-					20
21	-	-	-					21
22	-	-	-					22
23	-	-	-	Trustee Fees				23
24	-	-	-					24
25	2,438,402	2,692,184	7,288,749	TOTAL DEBT SERVICE	310,342,585	310,342,585	310,342,585	25
26	-	-	-					26
27	-	-	-					27
28	-	-	-	General Fund				28
29	-	-	-					29
30	-	-	-	TOTAL TRANSFERS	-	-	-	30
31	-	-	231,246	OPERATING CONTINGENCY	3,535,722	3,535,722	3,535,722	31
32	7,627,464	10,654,800	12,422,350	sub-total from expend. first page	35,371,640	35,371,640	35,371,640	32
33	24,891,882	18,852,032	335,245,948	TOTAL EXPENDITURES	493,457,286	493,457,286	493,457,286	33
34	13,789,518	6,678,772	1,543,619	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	34
35	40,030,032	25,530,804	336,789,567	TOTAL	493,467,286	493,467,286	493,467,286	35

0	0	0	-	-	-

RESOURCES

6/11/2025

SITE DEVELOPMENT & MAINTENANCE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	6,046,415	10,577,988	7,000,000	*Available Cash on Hand (Cash Basis) or	7,000,000	7,000,000	7,000,000	2
3				*Net Working Capital (Accrual Basis)				3
4	236,646	2,067,536	180,000	Interest	180,000	180,000	180,000	4
5				***OTHER RESOURCES***				5
6	1,407,291	1,479,010	2,141,674	Land Leases	2,367,279	2,367,279	2,367,279	6
7	469,658	556,397	576,649	Mining Royalties	576,649	576,649	576,649	7
8	3,429,359	3,681,821	3,964,290	Building Leases	4,449,921	4,449,921	4,449,921	8
9		1,000,000		CREZ				9
10	19,598	6,428,833	112,160	Miscellaneous & Reimbursements (Tenant pd Improvement)	112,160	112,160	112,160	10
11	8,551,600	8,551,600	1,000,000	2 Potential Land Sales	20,640,000	20,640,000	20,640,000	11
12	243,616	237,611	238,709	Farm #1 Income / Airport Farm	238,709	238,709	238,709	12
13	606,729	461,211	475,000	Steam Revenues	475,000	475,000	475,000	13
14	171,298		250,000	Golf Course	250,000	250,000	250,000	14
15	26,620	14,298	8,000	Patronage	8,000	8,000	8,000	15
16	220,189	238,389	218,149	T-3 Lease Income	218,149	218,149	218,149	16
17	150,074	166,620	200,000	Rail Tariff	200,000	200,000	200,000	17
18			1,600,000	Marad grant - T1	1,600,000	1,600,000	1,600,000	18
19								19
20	681,827	738,998	866,407	CDA Partner Contributions + Cares Grant	866,407	866,407	866,407	20
21								21
22			2,000,000	State Grant - Heppner Flood Plain	2,000,000	2,000,000	2,000,000	23
23			450,000	Wcvedg 350,000 + Morrow County 100,000 Flood Plain	450,000	450,000	450,000	24
24								25
25			10,995,130	Road Improvements	5,000,000	5,000,000	5,000,000	26
26								26
27	6,969,124	8,315,692	3,000,000	BUILD GRANT				27
28	-	-	-		-	-	-	28
29		1,769,631		Pass through grant (Current Heppner & Ione)	2,500,000	2,500,000	2,500,000	29
30								30
31	29,230,044	46,285,635	35,276,168	Total Resources, Except Taxes to be Levied	49,132,274	49,132,274	49,132,274	31
32				Taxes Necessary to Balance Budget				32
33	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	33
34	29,230,044	46,285,635	35,276,168	TOTAL RESOURCES	49,132,274	49,132,274	49,132,274	34

EXPENDITURES
SITE DEVELOPMENT & MAINTENANCE FUND

6/11/2025

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2	2,104,865	2,714,009	3,600,000	Gross Payroll 33 FTE (+ 1 landscape)	3,780,000	3,780,000	3,780,000	2
3				Overhead:				3
4	150,476	217,121	324,000	Payroll Taxes	340,200	340,200	340,200	4
5	37,687	162,841	216,000	Workers Comp Insurance -	226,800	226,800	226,800	5
6	150,367	217,121	324,000	Retirement -	340,200	340,200	340,200	6
7	758,084	773,282	1,286,865	Employee Benefits	1,349,865	1,349,865	1,349,865	7
8	3,201,479	4,084,374	5,750,865	TOTAL PERSONAL SERVICES	6,037,065	6,037,065	6,037,065	8
9				**MATERIALS & SERVICES**				9
10				IT Recurring Costs	240,000	240,000	240,000	10
11	242,625	429,987	160,000	Site dev projects/Plan & Engineer/Cultural Review	440,000	440,000	440,000	11
12	58,098	54,634	150,000	Land Leases/property taxes	150,000	150,000	150,000	12
13	95,428	164,266	200,000	Insurance	240,000	240,000	240,000	13
14	160,028	180,620	220,000	Utilities	300,000	300,000	300,000	14
15	251,155	281,949	650,000	Repairs & Maint	700,000	700,000	700,000	15
16	66,659		20,000	Ads & Publication	20,000	20,000	20,000	16
17	23,720	32,370	40,000	Testing & Permits	250,000	250,000	250,000	17
18		96,137	40,000	Miscellaneous	100,000	100,000	100,000	18
19	95,995	94,215	120,000	Supplies	300,000	300,000	300,000	19
20	53,837	164,938	500,000	Contract Services (Legal)	600,000	600,000	600,000	20
21	89,484	143,232	75,000	Community Projects / Pass through grants to Heppner & Ione	2,575,000	2,575,000	2,575,000	21
22	390,998	339,729	884,089	CDA Grant Expenditures / Partner Expense	500,000	500,000	500,000	22
23	1,528,027	1,982,077	3,059,089	TOTAL MATERIALS & SERVICES	6,175,000	6,175,000	6,175,000	23
24				**CAPITAL OUTLAY**				24
25			1,000,000	Land Purchases	20,000,000	20,000,000	20,000,000	25
26			125,000	Golf Course Buildings	125,000	125,000	125,000	26
27	56,584		10,995,130	Road Improvements	5,000,000	5,000,000	5,000,000	27
28			250,000	Early Learning Center / Paint Transloads 1 & 2	250,000	250,000	250,000	28
29	173,871		2,329,000	MARAD T1 & T3 dredging / turncell - Crane analysis	2,329,000	2,329,000	2,329,000	29
30				Pole Line Mill Roof Replacement	400,000	400,000	400,000	
31				Airport hanger plan & Dev 120,000 Striping 40,000	160,000	160,000	160,000	30
32				IT Hardware	65,000	65,000	65,000	31
33	7,556,967		5,000,000	BUILD Rail Design / Construct				32
34			25,000	Engineering Software & Equipment	25,000	25,000	25,000	33
35	295,146			SAGE Convention (moved to SAGE)				34
36	38,305		190,000	Barenbrug /roof 225,000	190,000	190,000	190,000	35
37			2,536,000	Heppner Flood Plain	2,536,000	2,536,000	2,536,000	36
38	8,120,873	22,213,325	22,450,130	TOTAL CAPITAL OUTLAY	31,080,000	31,080,000	31,080,000	37
39	12,850,379	28,279,776	31,260,084	SUBTOTAL PAGE 1	43,292,065	43,292,065	43,292,065	38

EXPENDITURES 2

6/11/2025

SITE DEVELOPMENT & MAINTENANCE FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**DEBT SERVICE**				1
2					See Attached Detailed List	See Attached Detailed List	See Attached Detailed List	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22	1,801,677	3,147,402	1,800,959	TOTAL DEBT SERVICE	1,464,369	1,464,369	1,464,369	22
23								23
24								24
25								25
26								26
27								27
28								28
29			700,000	**TRANSFER TO SAGE**	1,500,000	1,500,000	1,500,000	29
30			-	**TRANSFER TO Warehouse**	1,000,000	1,000,000	1,000,000	30
31	4,000,000	4,000,000	1,000,000	**TRANSFER TO DISCHARGE**				31
32			505,125	**OPERATING CONTINGENCY**	1,865,840	1,865,840	1,865,840	32
33	12,850,379	28,279,776	31,260,084	Subtotal from page 1	43,292,065	43,292,065	43,292,065	33
34	18,652,056	35,427,178	35,266,168	TOTAL EXPENDITURES	49,122,274	49,122,274	49,122,274	34
35	10,577,988	10,858,457	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	35
36	29,230,044	46,285,635	35,276,168	TOTAL	49,132,274	49,132,274	49,132,274	36

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- - **RESOURCES**

6/11/2025

ENTERPRISE - Motor Pool

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	278,529	342,846		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				***OTHER RESOURCES***				6
7	1,249,912	1,443,320	2,820,000	Equipment Rental - Intercompany	2,820,000	2,820,000	2,820,000	7
8			10,000	Equipment Rental - Other	10,000	10,000	10,000	8
9			400,000	Tenant Contribution	400,000	400,000	400,000	9
10								10
11								11
12								12
13								13
14								14
15		21,582	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000	75,000	15
16	2,639		1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17		35,939		Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,531,080	1,843,687	3,306,000	Total Resources, Except Taxes to be Levied	3,306,000	3,306,000	3,306,000	30
31				Taxes Necessary to Balance Budget				31
32	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	32
33	1,531,080	1,843,687	3,306,000	TOTAL RESOURCES	3,306,000	3,306,000	3,306,000	33

EXPENDITURES

6/11/2025

ENTERPRISE - Motor Pool

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2	280,232	349,618	446,300	Gross Payroll (4 employees)	535,560	535,560	535,560	2
3	20,042	27,969	40,167	Payroll Taxes -	48,200	48,200	48,200	3
4	5,020	20,977	26,778	Workers Comp Insurance -	32,134	32,134	32,134	4
5	20,027	27,969	40,167	Retirement -	48,200	48,200	48,200	5
6	100,909	99,615	156,205	Employee Benefits	187,446	187,446	187,446	6
7	426,230	526,148	709,617	TOTAL PERSONAL SERVICES	851,540	851,540	851,540	7
8								8
9				**MATERIALS & SERVICES**				9
10	46,973	62,988	90,000	Insurance	120,000	120,000	120,000	10
11	248,962	326,375	350,000	Repairs	450,000	450,000	450,000	11
12	281,260	291,941	350,000	Fuel & Oil	400,000	400,000	400,000	12
13	27			Supplies	100,000	100,000	100,000	13
14	577,222	681,304	790,000	TOTAL MATERIALS & SERVICES	1,070,000	1,070,000	1,070,000	14
15								15
16				**CAPITAL OUTLAY**				16
17				Used zoomboom forklift				17
18				Used 6T Dozer				18
19				Vehicles				19
20	527,628	636,235	1,780,000	See List	1,220,000	1,220,000	1,220,000	20
21								21
22					See Attached Detail List	See Attached Detail List	See Attached Detail List	22
23				**DEBT SERVICE PAYMENTS**				23
24								24
25								25
26								26
27								27
28	-	-	-	TOTAL DEBT SERVICE	-	-	-	28
29								29
30	-	-	26,383	**CONTINGENCY**	164,460	164,460	164,460	30
31								31
32	1,531,080	1,843,687	3,306,000	TOTAL EXPENDITURES	3,306,000	3,306,000	3,306,000	32
33				UNAPPROPRIATED END FUND BAL				33
34	1,531,080	1,843,687	3,306,000	TOTAL	3,306,000	3,306,000	3,306,000	34
	-	-			-	-		

RESOURCES

6/11/2025

ENTERPRISE - SAGE CENTER

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	46,717	46,717	1,600,000	*Available Cash on Hand (Cash Basis) or	160,000	160,000	160,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	103,368	218,067		Interest & Finance Charges				5
6								6
7				***OTHER RESOURCES***				7
8	23,705	19,022	50,000	Admission / Store / Ice Cream	50,000	50,000	50,000	8
9		6,250	62,000	Events	62,000	62,000	62,000	9
10	59,150	40,000	70,000	Sponsorships (Donations)	70,000	70,000	70,000	10
11	13,000	13,000	15,700	Travel Oregon (6 mos x 2200 +2500)	15,700	15,700	15,700	11
12			400,000	Other Display Reimbursement	400,000	400,000	400,000	12
13			50,000	AWS Display Reimbursement	50,000	50,000	50,000	13
14			1,000	Patronage Dividend	1,000	1,000	1,000	14
15		1,632	1,000	Miscellaneous & Reimbursable Services	1,000	1,000	1,000	15
16								16
17								17
18	622,499	3,536,296	4,300,000	Grant - SAGE Expansion				18
19			845,000	Reimbursement - SAGE Expansion Audio Visual				19
20								20
21		500,000	700,000	**Transfer from SITE**	1,500,000	1,500,000	1,500,000	21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	868,439	4,380,984	8,094,700	Total Resources, Except Taxes to be Levied	2,309,700	2,309,700	2,309,700	30
31				Taxes Necessary to Balance Budget				31
32	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	32
33	868,439	4,380,984	8,094,700	TOTAL RESOURCES	2,309,700	2,309,700	2,309,700	33

EXPENDITURES

6/11/2025

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2	153,286	116,491	400,000	Gross Payroll (4 FTEs) Operating 300,000, Const 100,000	400,000	400,000	400,000	2
3	10,990	9,319	36,000	Payroll Taxes -	36,000	36,000	36,000	3
4	2,753	6,989	24,000	Workers Comp Insurance -	24,000	24,000	24,000	4
5	10,983	9,319	36,000	Retirement -	36,000	36,000	36,000	5
6	55,134	33,193	140,000	Employee Benefits	120,000	120,000	120,000	6
7	233,146	175,311	636,000	TOTAL PERSONAL SERVICES	616,000	616,000	616,000	7
8								8
9				**MATERIALS & SERVICES**				9
10	92,576	75,000	95,000	Chamber Contract	95,000	95,000	95,000	10
11	10,840	14,536	30,000	Insurance	30,000	30,000	30,000	11
12	46,221	50,676	75,000	Utilities (Phone & Electric)	75,000	75,000	75,000	12
13	24,827	21,305	30,000	Supplies	90,000	90,000	90,000	13
14	67,203	61,254	95,000	Maintenance (Including Exhibit Updates)	150,000	150,000	150,000	14
15	57,269	64,656	50,000	Promotion / Advertising / Educational supplies	50,000	50,000	50,000	15
16			8,500	Staff Travel	8,500	8,500	8,500	16
17	2,977		5,000	Dues & Subscriptions	5,000	5,000	5,000	17
18	-	8,214	20,000	Store Inventory	20,000	20,000	20,000	18
19		224		License & Permits				19
20	301,913	295,865	408,500	TOTAL MATERIALS & SERVICES	523,500	523,500	523,500	20
21								21
22				**Capital Outlay**				22
23			50,000	AWS Display	50,000	50,000	50,000	23
24			400,000	Other Displays	400,000	400,000	400,000	24
25								25
				SAGE Exhibit Floor	150,000	150,000	150,000	
26	120,919	3,536,296	5,875,000	SAGE Expansion 5,000,000 - Audiovisual 845,000				26
27	120,919	3,536,296	6,325,000	TOTAL CAPITAL OUTLAY	600,000	600,000	600,000	27
28	165,744	361,126	361,985	TOTAL DEBT SERVICE	362,760	362,760	362,760	28
29								29
30			353,215	**CONTINGENCY**	197,440	197,440	197,440	30
31								31
32	821,722	4,368,598	8,084,700	TOTAL EXPENDITURES	2,299,700	2,299,700	2,299,700	32
33	46,717	12,386	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	33
34	868,439	4,380,984	8,094,700	TOTAL	2,309,700	2,309,700	2,309,700	34

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RESOURCES

6/11/2025

ENTERPRISE - WAREHOUSING

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	337,850	237,350		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				***Transfer from General Fund***				6
7				***OTHER RESOURCES***				7
8	3,810,407	3,716,618	4,400,000	Handling Revenue	4,400,000	4,400,000	4,400,000	8
9	2,240,412	2,153,207	2,850,000	1st Period Storage Revenue	2,850,000	2,850,000	2,850,000	9
10	3,820,968	3,918,147	4,250,000	Recurring Storage	4,250,000	4,250,000	4,250,000	10
11								11
12	436,875	356,889	585,000	Dry Storage (20,000 * 12)	585,000	585,000	585,000	12
13								13
14								14
15	919,976	884,972	1,200,000	Miscellaneous & Reimbursable Services	1,200,000	1,200,000	1,200,000	15
16								16
17								17
18	1,198,845	1,263,155	1,500,000	Refrigerated Storage	1,500,000	1,500,000	1,500,000	18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28		500,000	1,000,000	Transfer from Site	1,000,000	1,000,000	1,000,000	28
29								29
30	12,765,333	13,030,338	15,785,000	Total Resources, Except Taxes to be Levied	15,785,000	15,785,000	15,785,000	30
31				Taxes Necessary to Balance Budget				31
32	////////////	////////////	////////////	Taxes Collected in Year Levied	////////////	////////////	////////////	32
33	12,765,333	13,030,338	15,785,000	TOTAL RESOURCES	15,785,000	15,785,000	15,785,000	33

EXPENDITURES

6/11/2025

ENTERPRISE - WAREHOUSING

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**PERSONAL SERVICES**				1
2				Gross Payroll (68 FTEs)				2
3	4,041,316		4,700,000	Warehousing Includes Temp Services	4,700,000	4,700,000	4,700,000	3
4	322,778		420,000	Maintenance	420,000	420,000	420,000	4
5	754,431		1,200,000	Administration	1,200,000	1,200,000	1,200,000	5
6	5,118,525	5,638,956	6,320,000		6,320,000	6,320,000	6,320,000	6
7								7
8	423,061	451,116	505,600	Payroll Taxes -	505,600	505,600	505,600	8
9	105,957	338,337	379,200	Workers Comp Insurance -	379,200	379,200	379,200	9
10	422,757	451,116	568,800	Retirement -	568,800	568,800	568,800	10
11	1,917,146	1,496,191	2,212,000	Employee Benefits	2,212,000	2,212,000	2,212,000	11
12	**7,987,446**	**8,375,716**	**9,985,600**	**TOTAL PERSONAL SERVICES**	**9,985,600**	**9,985,600**	**9,985,600**	12
13								13
14				**MATERIALS & SERVICES**				14
15	50,044		55,000	Dues & Subscriptions	55,000	55,000	55,000	15
16	46,311	61,857	130,000	Contract Services / Pest Control	130,000	130,000	130,000	16
17	34,031		50,000	Utilities (Telephone)	50,000	50,000	50,000	17
18	330,266	452,147	451,000	Utilities (Electric/Sewer/Garbage)	451,000	451,000	451,000	18
19	248,491	303,659	200,000	Insurance	200,000	200,000	200,000	19
20	25,254	24,912	30,000	Office Rental	30,000	30,000	30,000	20
21	41,316		60,000	Office Supplies	60,000	60,000	60,000	21
22	995,696	873,860	1,150,000	Supplies	1,150,000	1,150,000	1,150,000	22
23	197,914	174,028	250,000	Repairs / Maintenance	250,000	250,000	250,000	23
24			10,000	Safety Training	10,000	10,000	10,000	24
25			20,000	Staff Travel	20,000	20,000	20,000	25
26			30,000	Staff Training	30,000	30,000	30,000	26
27		52,415	10,000	Miscellaneous	10,000	10,000	10,000	27
28								28
29	1,969,323	1,942,878	2,446,000	**TOTAL MATERIALS & SERVICES**	2,446,000	2,446,000	2,446,000	29
30								30
31								31
32								32
33								33
34	9,956,769	10,318,594	12,431,600	SUBTOTAL PAGE 1	12,431,600	12,431,600	12,431,600	34

EXPENDITURES

6/11/2025

ENTERPRISE - WAREHOUSING

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 22-23	ACTUAL YEAR 23-24	ADOPTED YEAR 24-25	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2025-2026 PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				**DEBT SERVICE**				1
2				Series 2021A (2014 & 2019A)				2
3				Series 2016				3
4				Series 2019 / Trustee Fees				4
5				Series 2021B (2016 refunded)				5
6	2,475,206	2,557,749	2,631,132	**TOTAL DEBT SERVICE**	2,216,304	2,216,304	2,216,304	6
7								7
8								8
9								9
10				**CAPITAL**				10
11			60,000	Handhelds	60,000	60,000	60,000	11
12			60,000	Batteries for forklifts	60,000	60,000	60,000	12
13			20,000	Flooring for Shipping Office	20,000	20,000	20,000	13
14	96,008		140,000	7 Rail Shelters / Rain gutters and Cameras	140,000	140,000	140,000	14
15		50,749	280,000		280,000	280,000	280,000	15
16			342,268	**CONTINGENCY**	757,096	757,096	757,096	16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	9,956,769	10,318,594	12,431,600	Subtotal from page 1	12,431,600	12,431,600	12,431,600	31
32	12,527,983	12,927,092	15,685,000	TOTAL EXPENDITURES	15,685,000	15,685,000	15,685,000	32
33	237,350	103,246	100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000	100,000	33
34	12,765,333	13,030,338	15,785,000	TOTAL	15,785,000	15,785,000	15,785,000	34

2025-2026 Budget **5/15/2025 Draft**	General Fund	Freshwater	Discharge	ach	Site Development	Motorpool	Sage Center	Warehousing	
		East Beach moved to Freshwater & Discharge							
Personal services	1,110,000	1,740,255	6,290,390		6,037,065	851,540	616,000	9,985,600	26,630,850
Materials and services	850,000	2,260,000	29,081,250		6,175,000	1,070,000	523,500	2,446,000	42,405,750
Capital outlay	802,000	136,499,854	144,207,339		31,080,000	1,220,000	600,000	280,000	314,689,193
Debt Service		1,745,960	310,342,585		1,464,369		362,760	2,216,304	316,131,978
Contingency	2,454,595	2,222,269	3,535,722		1,865,840	164,460	197,440	757,096	11,197,422
Transfers					2,500,000				2,500,000
Ending Fund Balance	100,000	10,000	10,000		10,000		10,000	100,000	240,000
	5,316,595	144,478,338	493,467,286	#	49,132,274	3,306,000	2,309,700	15,785,000	713,795,193
	8	12	36		34	4	4	68	166
	138,750	145,021	174,733		177,561	212,885	154,000	146,847	
	87,264	91,208	109,895	#	111,673	133,890	96,855	92,357	
	5,216,595	144,468,338	493,457,286	#	46,622,274	3,306,000	2,299,700	15,685,000	711,055,193
									2,740,000
									713,795,193

General Fund		
Management and administration	$	5,216,595
Total General Fund	$	5,216,595
Enterprise Fund		
Fresh water	$	144,468,338
Discharge water		493,457,286
East beach utility		-
Site development		46,622,274
Motorpool		3,306,000
Sage center		2,299,700
Warehousing		15,685,000
		705,838,598
Not allocated to program		
Transfers out		2,500,000
Total Enterprise Fund	$	708,338,598
Total appropriated funds	$	713,555,193
Total unappropriated and reserve		240,000
	$	713,795,193

DEBT 2024-2025		BAL 6/30/24	TOTAL PMT	DISP.PORTION	SAGE	SITE PORTION	East Beach	WAREHOUSING	FRESH WATER	
2021A FFC Interest			$ 213,800.00	$ 50,970.00				$ 162,830.00		Refinance 2014 & 2019A Warehouse +
			$ 213,800.00	$ 50,970.00				$ 162,830.00		Wastewater New Money (23.84%)
2021A FFC Principal		$11,140,000	$ 1,030,000.00	$ 245,552.00				$ 784,448.00		
2021B FFC Interest			$ 144,792.50	$ 7,240.00		$ 46,334.00		$ 91,218.50		Refi 2016 (Freezer 63% & Transload 3 - 5%)
			$ 134,171.25	$ 6,709.00		$ 42,935.00		$ 84,527.25		Refi 2017 C (Sites 27% & Wastewater 5%)
2021B FFC Principal		$13,650,000	$ 1,465,000.00	$ 73,250.00		$ 468,800.00		$ 922,950.00		
2021C FFC Interest			$ 216,650.00			$ 216,650.00		$ -		Refinance 2017a (Boardman Foods) &
			$ 216,650.00			$ 216,650.00		$ -		New money (Boardman Foods)
2021C FFC Principal		$14,800,000	$ 460,000.00			$ 460,000.00		$ -		
2021D FFC Interest			$ 342,900.00						$ 342,900.00	Refinance 2019BC & 2020AB
			$ 323,600.00						$ 323,600.00	Columbia Improvement District
2021D FFC Principal		$18,070,000	$ 925,000.00						$ 925,000.00	
2022 Zion Interest			$ 738,395.25	$ 636,422.87	$ 101,972.38					Wastewater New money 86.19%
			$ 738,395.25	$ 636,422.87	$ 101,972.38					Sage Expansion New Money 13.81%
2022 Zion Principal		$29,595,000	$ 1,150,000.00	$ 991,185.00	$ 158,815.00					
TOTAL BONDS		**$87,255,000**	$ 8,313,154.25	$ 2,698,721.74	$ 362,759.76	$ 1,451,369.00	$ -	$ 2,208,803.75	$ 1,591,500.00	$ -
SPWF Interest #7			$ 44,477.42				$ 44,477.42	$ -		
SPWF Principal #7	4.36%	$1,020,124	$94,981.93				$94,981.93	$0.00		East Beach Utility
SPWF Interest #8			$ 111,991.43	$ 111,991.43						
SPWF Principal #8	3.36%	$3,333,078	$174,529.51	$174,529.51						ConAgra Wastewater Pretreatment
SPWF Interest #9			$504,476.85	$504,476.85						Wastewater Line &
SPWF # 9	3.41%	$11,616,185	$329,932.42	$329,932.42						Pond
TOTAL OTHER		**$15,969,387**	**$ 1,260,389.56**	**$ 1,120,930.21**	**$ -**	**$ -**	**$ 139,459.35**	**$ -**	**$ -**	
Trustee Fees			$ 42,500.00	$ 7,000.00		13,000.00	7,500.00	7,500.00	7,500.00	$ -
MISCELLANEOUS										
Potential Refinance			306,515,933.00	306,515,933.00						
TOTAL TO BUDGET		**$103,224,387**	**$316,131,977**	**$310,342,585**	**$362,760**	**$1,464,369**	**$146,959**	**$2,216,304**	**$1,599,000**	$0

Revised 6/11/2025