

A public meeting of the Port of Morrow will be held on June 27, 2022 at 11:00 am at the Riverfront Center, 2 Marine Drive, Boardman, Oregon. Virtual meeting details can be found at [www.portofmorrow.com/budgets-notice](http://www.portofmorrow.com/budgets-notice). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Port of Morrow Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Riverfront Center, 2 Marine Drive, Boardman, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at [www.portofmorrow.com](http://www.portofmorrow.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Eileen Hendricks, Budget Officer

Telephone: 541-481-7678

Email: [eileenh@portofmorrow.com](mailto:eileenh@portofmorrow.com)

**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2020 - 21	Adopted Budget This Year 2021 - 22	Approved Budget Next Year 2022 - 23
Beginning Fund Balance/Net Working Capital	11,254,609	17,500,000	16,932,400
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	28,797,156	34,777,820	37,531,519
Federal, State and all Other Grants, Gifts, Allocations and Donations	9,079,321	18,407,585	54,206,527
Revenue from Bonds and Other Debt	10,914,922	729,000	37,000,000
Interfund Transfers / Internal Service Reimbursements	1,510,926	4,165,000	16,286,000
All Other Resources Except Current Year Property Taxes	2,212,147	12,116,385	8,685,810
Current Year Property Taxes Estimated to be Received	213,903	225,439	285,536
<b>Total Resources</b>	<b>63,982,984</b>	<b>87,921,229</b>	<b>170,927,792</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	15,083,381	20,602,901	21,478,962
Materials and Services	7,522,008	9,201,175	13,247,075
Capital Outlay	14,219,721	42,554,780	108,026,380
Debt Service	9,904,871	8,638,291	9,813,868
Interfund Transfers	165,000	4,165,000	13,700,000
Contingencies	0	2,487,204	4,389,629
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	17,088,003	271,878	271,878
<b>Total Requirements</b>	<b>63,982,984</b>	<b>87,921,229</b>	<b>170,927,792</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
General Government	3,117,384	3,164,439	4,934,086
FTE	5	8	8
Freshwater Utility	7,454,080	8,832,596	17,590,616
FTE	9	9	10
Discharge Water Utility	6,506,535	13,104,790	54,915,690
FTE	15	16	20
East Beach Utility	671,836	2,330,000	19,926,935
FTE	2	2	4
Sites	32,170,056	43,118,119	53,743,465
FTE	21	33	33
Motor Pool	1,319,398	2,086,000	2,586,000
FTE	4	4	4
SAGE Center	451,245	1,335,285	1,446,000
FTE	5	4	4
Warehousing	12,292,450	13,950,000	15,785,000
FTE	61	68	68
<b>Total Requirements</b>	<b>63,982,984</b>	<b>87,921,229</b>	<b>170,927,792</b>
<b>Total FTE</b>	<b>122</b>	<b>144</b>	<b>151</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2020 - 21	Rate or Amount Imposed This Year 2021 - 22	Rate or Amount Approved Next Year 2022 - 23
Permanent Rate Levy (rate limit .0841 per \$1,000)	.0841	.0841	.0841
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$68,590,000	\$0
Other Bonds		
Other Borrowings	\$18,136,100	\$0
<b>Total</b>	<b>\$86,726,100</b>	<b>\$0</b>