

RESOURCES

FORM LB-20

GENERAL
FUND

PORT OF MORROW

5/13/2020

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY	
							GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	575,536	113,007	400,000	*Net Working Capital (Accrual Basis)	800,000			3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000			4
5								5
6	3,467	245	3,000	Interest	3,000			6
7								7
8								8
9				OTHER RESOURCES				9
10	235,300	214,914	350,856	Bond Handling Fees (125,000+220,000+5856.25)	350,856			10
11			100	Miscellaneous	100			11
12			100	Sale of Assets	100			12
13			65,000	Transfer from Discharge Fund	65,000			13
14			20,000	Transfer from Fresh Water Fund	20,000			14
15			65,000	Transfer from Site Dev. Fund	65,000			15
16			15,000	Transfer from East Beach Utility Fund	15,000			16
17								17
18			50,000	Port Planning & Marketing Grant	50,000			18
19	100,000	75,000	85,000	Education Foundation	85,000			19
20								20
21								21
22	14,587	37	15,500	Payments in lieu of Taxes (SIP) - EZ ??	15,500			22
23								23
24								24
25								25
26								26
27								27
28								28
29	928,890	403,203	1,071,556	Total Resources, Except Taxes to be Levied	1,471,556			29
30	162,020	181,742	182,302	Taxes Necessary to Balance Budget	202,084			30
31				Taxes Collected in Year Levied				31
32								32
33	1,090,910	584,945	1,253,858	TOTAL RESOURCES	1,673,640			33

EXPENDITURES
GENERAL
FUND

PORT OF MORROW 5/13/2020
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	391,630	160,366	445,000	Gross Payroll (5 FTEs)	445,000			2
3								3
4	134,208	73,550	195,800	Payroll Overhead	262,550			4
5								5
6								6
7								7
8								8
9								9
10	525,838	233,916	640,800	TOTAL PERSONAL SERVICES	707,550			10
11				MATERIALS & SERVICES				11
12	40,663	48,419	40,000	Office	40,000			12
13	1,410	2,652	10,000	Legal	10,000			13
14	31,733	34,395	40,000	Audit	40,000			14
15	47,648	66,953	75,000	Dues & Subscriptions	75,000			15
16	280	1,560	5,000	Notices & Publications	5,000			16
17	4,000	4,000	4,000	Insurance & Bonds	4,000			17
18	11,882	15,885	15,000	Utilities	15,000			18
19	78,030	75,942	70,000	Marketing (Possible Literature Update)	70,000			19
20	11,938	21,656	35,000	Commissioner Expense	35,000			20
21	19,395	42,005	40,000	Staff Travel	40,000			21
22	21,807	21,469	70,000	Economic Development	80,000			22
23	11,620	21,954	45,000	Planning/Repair & Maintenance	45,000			23
24	22,481	9,149	15,000	Education	15,000			24
25								25
26								26
27	302,887	366,039	464,000	TOTAL MATERIAL & SERVICES	474,000			27
28								28
29	26,178	21,252	10,000	CAPITAL OUTLAY -- Other 10,000	300,000			29
30			39,058	OPERATING CONTINGENCY	92,090			30
31				TRANSFER to Enterprise/SAGE Center				31
32	854,903	621,207	1,153,858	TOTAL EXPENDITURES	1,573,640			32
33	236,007		100,000	UNAPPROP. END. FUND BAL.	100,000			33
34	1,090,910	621,207	1,253,858	TOTAL	1,673,640			34
	-	(36,262)	-		-			

RESOURCES

5/13/2020

**FRESH WATER
FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	5,000,000	\$4.5 Remaining CID project funding - assumes \$3 mil financing before ye		2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	16,697	105,679	10,000	Interest	10,000			5
6				OTHER RESOURCES				6
7	2,370,495	2,409,879	2,666,000	Water Usage (Rate Increase - .64 to .66)	2,761,396			7
8	46,520	42,497	20,000	UEC Patronage Credits	20,000			8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000			9
10								10
11	10,000	10,000	100	Miscellaneous	100			11
12								12
13		122,445	11,000,000	OWRD Grant for CID and EID (Retainage)	750,000			13
14								14
15				Reimbursement for 2 mil gallon tank & loop	2,600,000			15
16								16
17								17
18		23,195,000	22,715,000	Bond Proceeds - CID Line				18
19			5,300,000	CID - Owner Contribution				19
20			839,184	CID - Lease (Sufficient to pay related debt Service)	1,780,059			20
21								21
22			500,000	Well Improvement Financing	500,000			22
23								23
24			500,000	Transfer from Sites				24
25								25
26								26
27								27
28	2,518,712	25,960,500	43,625,284	Total Resources, Except Taxes to be Levied	13,496,555			28
29				Taxes Necessary to Balance Budget				29
30	////////	////////	////////	Taxes Collected in Year Levied	////////			30
31								31
32	2,518,712	25,960,500	43,625,284	TOTAL RESOURCES	13,496,555			32

EXPENDITURES

5/13/2020

FRESH WATER
FUNDPORT OF MORROW
MUNICIPAL CORPORATION

				EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2								2
3	458,915	716,011	689,000	Gross Payroll 9 FTE	689,000			3
4				Overhead:				4
5	27,759	46,827	62,010	Payroll Taxes	62,010			5
6	8,739	18,163	41,340	Workers Comp Insurance	41,340			6
7	30,119	50,117	62,010	Retirement	62,010			7
8	105,465	165,159	172,250	Employee Benefits	241,150			8
9								9
10	630,997	996,277	1,026,610	TOTAL PERSONAL SERVICES	1,095,510			10
11								11
12				MATERIAL & SERVICES				12
13			18,000	Contract Services	18,000			13
14	512,774	467,665	500,000	City water purchase	500,000			14
15			30,000	Planning / Miscellaneous	30,000			15
16	177,612	191,391	200,000	Electricity (Well 5)	250,000			16
17			6,000	Other Utilities	6,000			17
18	259,879	190,972	250,000	Repairs & Maintenance	250,000			18
19	37,067	25,968	45,000	Testing & Permits	50,000			19
20	15,664	20,602	20,000	Insurance (Review allocation. Increase s/b site)	20,000			20
21			20,000	Equipment Rents (Intercompany)	20,000			21
22			10,000	Safety Programs & Equip	10,000			22
23	4,053			Education				23
24	1,007,049	896,598	1,099,000	TOTAL MATERIAL & SERVICES	1,154,000			24
25				CAPITAL OUTLAY				25
26		1,385,808	26,515,000	New Non-Potable Line (CID)	5,250,000			26
27			11,000,000	Water Project Pass-Through				27
28	29,150		551,418	Well #1 Major Maintenance & Building	551,418			28
29				2 million gallon tank & Loop	2,600,000			29
30	800,356	351,202		Well #2 / Well #5				30
31	98,388		522,000	Water Recharge Project	522,000			31
32	22,282		200,000	Airport well	200,000			32
33	950,176	1,737,010	38,788,418	TOTAL CAPITAL OUTLAY	9,123,418			33
34	2,588,222	3,629,885	40,914,028	Subtotal page 1	11,372,928			34
35								35

EXPENDITURES #2

5/13/2020

FRESH WATER
FUNDPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1	33,930		20,000	TRANSFER TO GENERAL FUND	20,000			1
2				TRANSFER TO EAST BEACH UTILITY				2
3			352,072	OPERATING CONTINGENCY	313,568			3
4				DEBT SERVICE	See Attached Schedule.			4
5								5
6				2019 B/C				6
7				2020				7
8								8
9								9
10		1,000		Trustee Fees				10
11								11
12	-	122,445	839,184	TOTAL DEBT SERVICE	1,780,059			12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	2,588,222	3,629,885	40,914,028	SUBTOTAL FROM PAGE 1	11,372,928	-	-	30
31	2,622,152	3,753,330	42,125,284	TOTAL EXPENDITURES	13,486,555	-	-	31
32		22,207,170	1,500,000	UNAPPROPRIATED END FUND BALANCE	10,000			32
33								33
34	2,622,152	25,960,500	43,625,284	TOTAL	13,496,555	-	-	34
	(103,440)	-	-		-	-	-	

RESOURCES

5/13/2020

**ENTERPRISE - UTILITY
WATER DISCHARGE FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			800,000	*Available Cash on Hand (Cash Basis) or	800,000			2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	18,207	8,149	50,000	Interest & Finance Charges	50,000			5
6				OTHER RESOURCES				6
7	5,323,177	5,548,325	6,249,100	Water Discharge (Rate increase 1.98 to 2.04)	6,249,100			7
8	396,691	396,691	396,690	Wastewater Pretreatment (Debt Service)**	396,690			8
9				** ConAgra & Tillamook per contract				9
10								10
11								11
12								12
13								13
14				Sale Of Assets				14
15								15
16	25,980	105,657	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000			16
17	84,658	70,902	25,000	UEC Patronage Credits	25,000			17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000			21
22								22
23								23
24				Regional Infrastructure Grant - Recharge Project				24
25	5,266,192	5,407,573	-	Long-term Financing - Expansion of Land Application	-			25
26								26
27			1,000,000	Transfer from SITE	1,500,000			27
28								28
29								29
30	11,164,905	11,587,297	8,604,790	Total Resources, Except Taxes to be Levied	9,104,790			30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////			32
33	11,164,905	11,587,297	8,604,790	TOTAL RESOURCES	9,104,790			33

EXPENDITURES

5/13/2020

ENTERPRISE - UTILITY
WATER DISCHARGE FUNDPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2								2
3	1,473,063	1,308,527	1,310,000	Gross Payroll - 17 FTE	1,537,032			3
4				Overhead:				4
5	92,529	95,622	117,900	Payroll Taxes	138,333			5
6	29,131	37,090	78,600	Workers Comp Insurance	92,222			6
7	100,398	102,341	117,900	Retirement	138,333			7
8	334,638	322,224	327,500	Employee Benefits	537,961			8
9	38,501	38,501						9
10								10
11	2,068,260	1,904,305	1,951,900	TOTAL PERSONAL SERVICES	2,443,881			11
12				MATERIALS & SERVICES				12
13	29,474	43,047	30,000	Contract Services (Incl. Legal)	50,000			13
14								14
15			10,000	Engineering, Planning	10,000			15
16	297,303	312,925	400,000	Electric (Additional expected - new distribution area)	520,000			16
17								17
18								18
19			20,000	Telephone	20,000			19
20	34,808	45,782	35,000	Insurance	35,000			20
21	445,224	486,266	500,000	Repairs & Maintenance	500,000			21
22			50,000	Equipment Rents	50,000			22
23								23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250			24
25	537,561	394,523	510,000	Testing & Permits	510,000			25
26								26
27	5,049	20,596	20,000	Safety Programs & Supplies	20,000			27
28	11,191	36,198	40,000	Staff Travel/Education & Office Expense	40,000			28
29								29
30		12,803	10,000	Miscellaneous	10,000			30
31								31
32	1,386,860	1,378,390	1,651,250	TOTAL MATERIALS & SERVICES	1,791,250			32
33								33
34	3,455,120	3,282,695	3,603,150	SUBTOTAL EXPEND. 1ST PAGE	4,235,131			34

EXPENDITURES

5/13/2020

ENTERPRISE - UTILITY
WATER DISCHARGE FUNDPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				CAPITAL OUTLAY				1
2								2
3				Recharge Project (moved to freshwater)				3
4	-			Utility Improvements - Additional Pipe Replacements				3
5	41,581	381,435		Circle Replacement				4
6			60,000	Generator @ Lift Station	60,000			6
7	6,612,775	280,736	1,000,000	Expansion of Land Application	800,000			7
8	132,494	721,592	2,390,000	Wastewater Digester - Phase 1	2,390,000			8
9	131,621	102,367	250,000	South Lift to 41 Pond (1,838,752 - delay)				9
10				Fence around 41 Pond (90,000 - delay)				10
11								11
12	6,918,471	1,486,130	3,700,000	TOTAL CAPITAL OUTLAY	3,250,000			12
13					See Attached Detailed List			13
14				DEBT SERVICE PAYMENTS				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	694,317	1,163,000	1,199,043	TOTAL DEBT SERVICE	1,196,593			25
26				TRANSFER TO OTHER FUNDS				26
27								27
28	61,000	61,000	65,000	General Fund	65,000			28
29								29
30	61,000	61,000	65,000	TOTAL TRANSFERS	65,000			30
31			27,597	OPERATING CONTINGENCY	348,066			31
32	3,455,120	3,282,695	3,603,150	sub-total from expend. first page	4,235,131			32
33	11,128,908	5,992,825	8,594,790	TOTAL EXPENDITURES	9,094,790			33
34			10,000	UNAPPROPRIATED END FUND BAL	10,000			34
35	11,128,908	5,992,825	8,604,790	TOTAL	9,104,790			35

35,997

5,594,472

RESOURCES

5/13/2020

ENTERPRISE -
East Beach UtilityPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	200,000			2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		9,379		Interest & Finance Charges				5
6				OTHER RESOURCES				6
7								7
8	332,301	292,892	333,880	Utility Fees - Freshwater (Rate increase .62 to .64)	200,000			8
9								9
10								10
11	926,541	838,493	946,500	Utility Fees - Discharge (Rate increase 1.86 to 1.92)	600,000			11
12								12
13	29,649	34,478	45,000	Utility Fees - Sanitary Sewer	45,000			13
14								14
15								15
16			1,000	Miscellaneous & Reimburs. Services	1,000			16
17								17
18								18
19								19
20		24,831		Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,288,491	1,200,073	1,326,380	Total Resources, Except Taxes to be Levied	1,046,000			30
31				Taxes Necessary to Balance Budget				31
32	////////	////////	////////	Taxes Collected in Year Levied	////////			32
33	1,288,491	1,200,073	1,326,380	TOTAL RESOURCES	1,046,000			33

5/13/2020

EXPENDITURES

5/13/2020

ENTERPRISE -
East Beach UtilityPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	79,918	68,065	160,000	Gross Payroll 1 FTE	80,000			2
3				Overhead:				3
4	4,626	4,923	14,400	Payroll Taxes	7,200			4
5	1,457	1,909	9,600	Workers Comp Insurance	4,800			5
6	5,020	5,269	14,400	Retirement	7,200			6
7	17,577	17,270	40,000	Employee Benefits	28,000			7
8	108,598	97,436	238,400	TOTAL PERSONAL SERVICES	127,200			8
9								9
10				MATERIALS & SERVICES				10
11	22,720	26,160	20,000	Contract Services	20,000			11
12			5,000	Engineering, Planning	5,000			12
13	200,240	196,802	220,000	Electric	220,000			13
14	15,663	20,602	20,000	Insurance	20,000			14
15		59,515	50,000	Repairs & Maintenance	50,000			15
16		49,732	50,000	Testing & Permits	50,000			16
17	238,623	352,811	365,000	TOTAL MATERIALS & SERVICES	365,000			17
18								18
19	663,947	46,246	200,000	CAPITAL OUTLAY - PLC	50,000			19
20			38,000	-- Change to Gas Chlorination	38,000			20
21				DEBT SERVICE PAYMENTS				21
22				SPWF	See Attached Detail List			22
23								23
24								24
25								25
26								26
27								27
28	139,459	139,459	146,960	TOTAL DEBT SERVICE	146,959			28
29		15,000	215,000	TRANSFER TO GENERAL ADMINISTRATION / SAGE	215,000			29
30			91,142	CONTINGENCY	71,963			30
31								31
32	1,150,627	650,952	1,294,502	TOTAL EXPENDITURES	1,014,122			32
33			31,878	UNAPPROPRIATED END FUND BAL	31,878			33
34	1,150,627	650,952	1,326,380	TOTAL	1,046,000			34

137,864

549,121

RESOURCES

5/13/2020

SITE DEVELOPMENT & MAINTENANCE
FUNDPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	3,000,000			2
3			3,000,000	*Net Working Capital (Accrual Basis)				3
4	47,216	772,859	60,000	Interest	60,000			4
5				OTHER RESOURCES				5
6	867,840	925,426	1,521,804	Land Leases	1,612,228			6
7	224,242	253,513	220,000	Mining Royalties	350,000			7
8	1,849,310	2,089,337	3,258,785	Building Leases	3,698,328			8
9								9
10	27,422	-	8,000	Miscellaneous & Reimbursements	8,000			10
11		472,883	7,400,000	Sale of Assets - unspecified (3 potential)	7,400,000			11
12	301,774	330,675	272,450	Farm #1 Income / Airport Farm	295,804			12
13	255,970	262,392	200,000	Steam Revenues	260,000			13
14								14
15	47,499	39,781	8,000	Patronage	8,000			15
16	260,501	226,298	201,462	T-3 Lease Income	221,482			16
17	110,192	52,327	220,000	Rail Tariff	150,000			17
18				Marad grant - T1	1,600,000			18
19	525,352			Bond Proceeds				19
20	313,671	331,385	500,000	LRA Grant	500,000			20
21								21
22			2,500,000	Financing Buildings / Grant SAGE Convention	2,500,000			23
23	65,000			Grant - Pass through to MDC				24
24	336,328		3,000,000	Early Learning Center Grant	3,000,000			25
25				Airport Grant				26
26		782,520	6,550,000	Connect Grant - Rail	5,550,000			26
27			5,000,000	BUILD GRANT - 19,414,875 - CY ?? 10,000,000	5,000,000			27
28			-	Transfer from Warehouse	-			28
29	2,371,117	106,462		Lewis & Clark Extension / Gar Swanson				29
30			550,000	Park Project - Grant pass-thru and participation				30
31	7,603,434	6,645,858	34,470,501	Total Resources, Except Taxes to be Levied	35,213,842			31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////			33
34	7,603,434	6,645,858	34,470,501	TOTAL RESOURCES	35,213,842			34

EXPENDITURES
SITE DEVELOPMENT & MAINTENANCE
FUND

5/13/2020

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	1,400,116	1,315,844	1,850,000	Gross Payroll 21 FTE	1,850,000			2
3				Overhead:				3
4	92,529	98,514	166,500	Payroll Taxes	166,500			4
5	29,975	38,212	111,000	Workers Comp Insurance -	111,000			5
6	104,441	105,436	166,500	Retirement -	166,500			6
7	418,152	346,614	462,500	Employee Benefits	647,500			7
8								8
9	2,045,213	1,904,620	2,756,500	TOTAL PERSONAL SERVICES	2,941,500			9
10				MATERIALS & SERVICES				10
11	86,457	109,856	80,000	Site dev projects/Plan & Engineer/Cultural Review	80,000			11
12	22,329	64,891	250,000	Land Leases/property taxes	150,000			12
13	72,871	95,845	100,000	Insurance	100,000			13
14	121,790	85,568	165,000	Utilities	165,000			14
15	479,851	447,607	400,000	Repairs & Maint	400,000			15
16		15,736	5,000	Ads & Publication	5,000			16
17	6,874	14,013	20,000	Testing & Permits	20,000			17
18			40,000	Miscellaneous	40,000			18
19	33,887	62,614	120,000	Contract Services (Legal)	120,000			19
20	10,678	92,846	50,000	Community Projects	50,000			20
21			180,000	Fuel\Equipment Rents	180,000			21
22	313,671	241,962	585,000	LRA Grant Expenditures	500,000			22
23	1,148,408	1,230,938	1,995,000	TOTAL MATERIALS & SERVICES	1,810,000			23
24				CAPITAL OUTLAY				24
25		1,106,136	1,640,000	Land Purchases (Other)	200,000			25
26	77,456	27,303	165,396	IT	265,396			26
27		283,297		Riverfront Center/Depot/Shop Storage				27
28	689,203		3,000,000	Early Learning Center (13-14 Connect 4)	3,000,000			28
29				T1 dredging / turncell (Prior years T3)	1,600,000			29
30			500,000	RSIS	500,000			30
31	97,355	671,513	6,550,000	Connect Rail Project	5,550,000			31
32	868,529		5,000,000	Transload 4 / BUILD Rail Design / Construct	10,000,000			32
33								33
34	1,816,758	73,116	2,500,000	Lewis & Clark Road Ext // SAGE Convention	2,500,000			34
35	115,915	420,997	750,000	Park Project / Site Improvements				35
36		3,667	500,000	Heppner Building Siding & Commercial Kitchen	500,000			36
37	3,665,216	2,586,029	20,605,396	TOTAL CAPITAL OUTLAY	24,115,396			37
38	6,858,837	5,721,587	25,356,896	SUBTOTAL PAGE 1	28,866,896			38

EXPENDITURES 2

5/13/2020

SITE DEVELOPMENT & MAINTENANCE
FUNDPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2				Port Rev. Loan Funds-Principal				2
3				Port Rev. Loan Funds-Interest				3
4				Trustee Fees				4
5								5
6								6
7				1993A Rev. Bond Interest				7
8				1993A Rev Bond Principal				8
9				2009 Rev Bond Principal				9
10				2009 Rev Bond Interest				10
11				2007 Rev Bond Principal				11
12				2007 Rev Bond Interest				12
13				2001A Bond Interest				13
14				2001A Bond Principal				14
15				Bank of EO / Other Interim				15
16								16
17				SPWF Loan Principal & Interest				17
18				Flexlease Principal				18
19				Flexlease Interest				19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29	2,608,399	3,292,760	5,286,928	TOTAL DEBT SERVICE	4,519,101			29
30		41,000	65,000	TRANSFER TO GENERAL FUND	65,000			30
31	-	-	1,500,000	TRANSFER TO FW / DISCHARGE	1,500,000			31
32			1,574,657	OPERATING CONTINGENCY	252,845			32
33	6,858,837	5,721,587	25,356,896	Subtotal from page 1	28,866,896			33
34	9,467,236	9,055,347	33,783,481	TOTAL EXPENDITURES	35,203,842			34
35			687,020	UNAPPROPRIATED END FUND BAL	10,000			35
36	9,467,236	9,055,347	34,470,501	TOTAL	35,213,842			36

See Attached Detailed List

(1,863,802)

(2,409,489)

RESOURCES**5/13/2020****ENTERPRISE -****PORT OF MORROW****Motor Pool****MUNICIPAL CORPORATION**

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				OTHER RESOURCES				6
7	971,613	1,337,600	1,250,000	Equipment Rental - Intercompany	1,500,000			7
8			10,000	Equipment Rental - Other	10,000			8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15		19,076	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000			15
16		14,235	1,000	Miscellaneous & Reimburs. Services	1,000			16
17				Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	971,613	1,370,911	1,336,000	Total Resources, Except Taxes to be Levied	1,586,000			30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////			32
33	971,613	1,370,911	1,336,000	TOTAL RESOURCES	1,586,000			33

EXPENDITURES

5/13/2020

ENTERPRISE -
Motor PoolPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	202,128	207,288	330,000	Gross Payroll (4 employees)	330,000			2
3	13,879	16,922	29,700	Payroll Taxes -	29,700			3
4	4,370	6,564	19,800	Workers Comp Insurance -	19,800			4
5	15,060	18,111	29,700	Retirement -	29,700			5
6	52,731	62,365	82,500	Employee Benefits	115,500			6
7	288,168	311,250	491,700	TOTAL PERSONAL SERVICES	524,700			7
8								8
9				MATERIALS & SERVICES				9
10	26,106	34,337	36,000	Insurance	36,000			10
11	244,568	356,120	280,000	Repairs	300,000			11
12	153,884	161,054	160,000	Fuel & Oil	200,000			12
13	2,999	2,155		Supplies				13
14	427,557	553,666	476,000	TOTAL MATERIALS & SERVICES	536,000			14
15								15
16				CAPITAL OUTLAY				16
17								17
18								18
19	83,066	50,889	100,000	Vehicles	100,000			19
20	88,299	211,733	257,000	Other (Trac Bobcat 50,000 + Excavator w/ GPS 200,000)	400,000			20
21								21
22					See Attached Detail List			22
23				DEBT SERVICE PAYMENTS				23
24								24
25								25
26								26
27								27
28			-	TOTAL DEBT SERVICE	-			28
29								29
30			11,300	CONTINGENCY	25,300			30
31								31
32	887,090	1,127,538	1,336,000	TOTAL EXPENDITURES	1,586,000			32
33				UNAPPROPRIATED END FUND BAL				33
34	887,090	1,127,538	1,336,000	TOTAL	1,586,000			34

RESOURCES

5/13/2020

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			40,000	*Available Cash on Hand (Cash Basis) or	100,000			2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	34,317	31,310		Interest & Finance Charges				5
6								6
7				OTHER RESOURCES				7
8	35,914	75,575	100,000	Admission / Store / Ice Cream	100,000			8
9			12,000	Events	12,000			9
10	43,338	34,110	70,000	Sponsorships (Donations)	70,000			10
11			13,000	Travel Oregon	13,000			11
12				NMTC				12
13				AWS Display Reimbursement	114,285			13
14	9,361	7,839		Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000			15
16								16
17			31,310	NMTC - Enhanced Capital				17
18								18
19								19
20	240,000			<i>Transfer from General Fund</i>				20
21			500,000	Transfer from Warehouse / Other Enterprise	500,000			21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	362,930	148,834	767,310	Total Resources, Except Taxes to be Levied	910,285			30
31				Taxes Necessary to Balance Budget				31
32	////////	////////	////////	Taxes Collected in Year Levied	////////			32
33	362,930	148,834	767,310	TOTAL RESOURCES	910,285			33

EXPENDITURES

5/13/2020

ENTERPRISE -
SAGE CENTERPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	238,247	279,412	300,000	Gross Payroll (5 FTEs)	320,000			2
3	18,621	22,767	27,000	Payroll Taxes -	28,800			3
4	8,985	8,831	18,000	Workers Comp Insurance -	19,200			4
5	17,119	24,367	27,000	Retirement -	28,800			5
6	62,787	81,525	75,000	Employee Benefits	112,000			6
7	345,759	416,902	447,000	TOTAL PERSONAL SERVICES	508,800			7
8								8
9				MATERIALS & SERVICES				9
10	8,928	11,743	12,000	Insurance	12,000			10
11	35,042	32,177	40,000	Utilities (Phone & Electric)	40,000			11
12	8,710	13,766	15,540	Supplies	15,540			12
13	61,378	59,666	70,000	Maintenance (Including Exhibit Updates)	70,000			13
14	95,066	108,297	90,000	Promotion / Advertising / Educational supplies	90,000			14
15			6,000	Staff Travel	6,000			15
16				Dues & Subscriptions				16
17			10,000	Store Inventory	10,000			17
18				License & Permits				18
19								19
20	209,124	225,649	243,540	TOTAL MATERIALS & SERVICES	243,540			20
21								21
22								22
23				Capital Outlay - AWS Display	114,285			23
24								24
25								25
26								26
27								27
28	42,317	42,317	49,317	TOTAL DEBT SERVICE				28
29								29
30			17,453	CONTINGENCY	33,660			30
31								31
32	597,200	684,868	757,310	TOTAL EXPENDITURES	900,285			32
33			10,000	UNAPPROPRIATED END FUND BAL	10,000			33
34	597,200	684,868	767,310	TOTAL	910,285			34

234,270

536,034

RESOURCES

5/13/2020

ENTERPRISE -
WAREHOUSINGPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		26,385		Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				OTHER RESOURCES				7
8	3,151,383	3,644,088	3,600,000	Handling Revenue	5,000,000			8
9	1,471,871	1,730,723	1,750,000	1st Period Storage Revenue	2,500,000			9
10	3,305,496	3,313,310	3,385,000	Recurring Storage	3,600,000			10
11								11
12	330,784	309,635	340,000	Dry Storage (20,000 * 12)	340,000			12
13								13
14								14
15	251,479	342,577	295,000	Miscellaneous & Reimbursable Services	295,000			15
16				<i>Includes UEC 46,680</i>				16
17								17
18			476,500	Refrigerated Storage	1,172,000			18
19								19
20		7,000,000	7,000,000	Bond Financing - New Refrigerated Storage				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	8,511,013	16,366,718	16,846,500	Total Resources, Except Taxes to be Levied	12,907,000			30
31				Taxes Necessary to Balance Budget				31
32	////////	////////	////////	Taxes Collected in Year Levied	////////			32
33	8,511,013	16,366,718	16,846,500	TOTAL RESOURCES	12,907,000			33

5/13/2020

EXPENDITURES

5/13/2020

ENTERPRISE -
WAREHOUSINGPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2				Gross Payroll (68 FTEs)				2
3	2,821,386	3,446,844	3,100,000	Warehousing	4,160,000			3
4	278,389	319,792	320,000	Maintenance	320,000			4
5	445,549	384,157	500,000	Administration	550,000			5
6			3,920,000		5,030,000			6
7								7
8	264,916	329,755	352,800	Payroll Taxes -	402,400			8
9	182,703	127,907	235,200	Workers Comp Insurance -	301,800			9
10	257,738	352,926	352,800	Retirement -	452,700			10
11	830,781	1,138,952	980,000	Employee Benefits	1,760,500			11
12	5,081,462	6,100,333	5,840,800	TOTAL PERSONAL SERVICES	7,947,400			12
13								13
14				MATERIALS & SERVICES				14
15		60,166	70,000	Dues & Subscriptions	70,000			15
16	31,563	70,016	60,000	Contract Services / Pest Control	100,000			16
17			30,000	Utilities (Telephone)	30,000			17
18	368,697	366,541	400,000	Utilities (Electric/Sewer/Garbage)	400,000			18
19	70,644	70,853	100,000	Insurance	100,000			19
20	16,200	16,573	25,200	Office Rental	25,200			20
21			60,000	Office Supplies	60,000			21
22	468,167	581,764	520,000	Supplies	700,000			22
23	63,606	44,363	50,000	Repairs / Maintenance	100,000			23
24			10,000	Safety Training	10,000			24
25	15,982	8,350	20,000	Staff Travel	30,000			25
26	34,422	26,780	35,000	Staff Training	65,000			26
27	6,304	5,216	9,600	Miscellaneous	9,600			27
28				Intercompany Land Rental				28
29	1,075,585	1,250,622	1,389,800	TOTAL MATERIALS & SERVICES	1,699,800			29
30								30
31								31
32								32
33								33
34	6,157,047	7,350,955	7,230,600	SUBTOTAL PAGE 1	9,647,200			34

EXPENDITURES

5/13/2020

ENTERPRISE -
WAREHOUSINGPORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2			-	Equipment Leases	-			2
3				Bonded Debt				3
4	596,675	959,341	591,450	Series 2014	593,226			4
	883,451	883,451	989,575	Series 2016	991,500			
5			258,591	Series 2019	707,795			5
6	1,480,126	1,842,792	1,839,616	TOTAL DEBT SERVICE	2,292,521			6
7			-					7
8								8
9								9
10		132,095	150,000	CAPITAL	150,000			10
11	146,404			Digitizing				11
12	60,965			3 Forklifts				12
13		305,297	7,000,000	Refrigerated Expansion and Office				13
14								14
15								15
16			26,284	CONTINGENCY	26,284			16
17								17
18			500,000	TRANSFER TO SAGE	500,000			18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	6,157,047	7,350,955	7,230,600	Subtotal from page 1	9,647,200			31
32	7,844,542	9,631,139	16,746,500	TOTAL EXPENDITURES	12,616,005			32
33			100,000	UNAPPROPRIATED END FUND BAL	100,000			33
34	7,844,542	9,631,139	16,846,500	TOTAL	12,716,005			34

<u>DEBT 2019-2020</u>		<u>BAL 6/30/19</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>E BEACH UTILITY</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
2011 BEO Interest			\$ 43,411.00	\$ -		\$ 43,411.00				Heppner Cogen
2011 BEO Principal	3.90%	\$1,113,095	\$ 545,903.00	\$ -		\$ 545,903.00				100% Sites
2014 FFC Interest	2 - 4%		\$ 122,863.00					\$ 122,863.00		Freezer Warehouse
2014 FFC Principal		\$6,265,000	\$ 345,000.00					\$ 345,000.00		
2016 FFC Warehouse Int			\$ 276,450.00					\$ 276,450.00		Freezer Expansion &
2016 FFC Warehouse Prin		\$11,335,000	\$ 267,550.00					\$ 267,550.00		
2016 FFC Warehouse Prin			\$ 445,000.00					\$ 445,000.00		
2016 FFC Refinance Int			\$ 34,900.00			\$ 34,900.00				Refinanc 2010 Transload 3
2016 FFC Refinance Prin		\$1,540,000	\$ 30,200.00			\$ 30,200.00				
2016 FFC Refinance Prin			\$ 235,000.00			\$ 235,000.00				
2017A FFC Interest			\$ 185,818.00			\$ 185,818.00				Boardman Foods Expansion
2017A FFC Principal		\$9,775,000	\$ 185,818.00			\$ 185,818.00				
2017A FFC Principal			\$ 435,000.00			\$ 435,000.00				
2017B FFC Interest			\$ 24,833.00			\$ 24,833.00				Refinance 2013 Taxable Farm 3 Purchase
2017B FFC Principal		\$1,860,000	\$ 24,833.00			\$ 24,833.00				
2017B FFC Principal			\$ 990,000.00			\$ 990,000.00				
2017C FFC Interest			\$ 75,900.00	\$ 10,800.00		\$ 65,100.00				Refinance 2013 FFC - Sites and
2017C FFC Principal		\$5,060,000	\$ 75,900.00	\$ 10,800.00		\$ 65,100.00				\$1,005,000 Wastewater(14.18%)
2017C FFC Principal			\$ -			\$ -				
2019A Interest	3.26%		\$ 114,100.00					\$ 114,100.00		Refrigerated Warehouse
2019A Principal		\$7,000,000	\$ 106,195.00					\$ 106,195.00		
2019A Principal			\$ 485,000.00					\$ 485,000.00		
2019BC Interest	3.38%		\$ 373,894.00						\$ 373,894.00	CID Line Extension
2019BC Interest			\$ 359,867.00						\$ 359,867.00	
2019BC Principal		\$23,195,000	\$ 830,000.00						\$ 830,000.00	
TOTAL BONDS		\$67,143,095	\$ 6,736,298.00	\$ 21,600.00		\$ 2,865,916.00	\$ -	\$ 2,285,021.00	\$ 1,563,761.00	\$ 5,172,537.00
SPWF Interest #4			\$ 6,312.00	\$ 6,312.00						
SPWF Principal #4	4 - 5%	\$126,232	\$ 60,357.00	\$ 60,357.00						Columbia River Processing
SPWF Interest #5			\$ 14,519.00			\$ 14,519.00				
SPWF Principal #5	4.99%	\$290,965	\$ 53,781.00			\$ 53,781.00				Crane

<u>DEBT 2019-2020</u>		<u>BAL 6/30/19</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>E BEACH UTILITY</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
SPWF Interest #6			\$ 20,932.00			\$ 20,932.00				Rail Project
SPWF Principal #6	5.17%	\$404,882	\$ 31,953.00			\$ 31,953.00				
SPWF Interest #7			\$ 62,728.00				\$ 62,728.00	\$ -		
SPWF Principal #7	4.36%	\$1,438,725	\$76,731.00				\$76,731.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 138,574.00	\$ 138,574.00						
SPWF Principal #8	3.36%	\$4,124,222	\$147,947.00	\$147,947.00						ConAgra Wastewater Pretreatment
SPWF Interest #9			\$260,843.00	\$260,843.00						
SPWF # 9	3.41%	\$15,343,677	\$553,960.00	\$553,960.00						Wastewater Line & Pond
Estimated Additional for CID Project	3.3800%	\$3,000,000	\$101,400.00						\$101,400.00	CID Line Extension
			\$107,398.00						\$107,398.00	
TOTAL OTHER		\$24,728,703	\$ 1,637,435.00	\$ 1,167,993.00	\$ -	\$ 121,185.00	\$ 139,459.00	\$ -	\$ 208,798.00	
Trustee Fees			42,500.00	7,000.00		13,000.00	7,500.00	7,500.00	7,500.00	\$0
MISCELLANEOUS										
Short-term Financing		1,400,000.00	1,400,000.00			1,400,000.00				
			119,000.00			119,000.00				
TOTAL TO BUDGET		\$93,271,798	\$ 9,935,233.00	\$ 1,196,593.00	\$ -	\$ 4,519,101.00	\$ 146,959.00	\$ 2,292,521.00	\$ 1,780,059.00	\$0