

RESOLUTION 2018-07

RESOLUTION ADOPTING THE BUDGET

Be it resolved that the Port of Morrow Commission hereby adopts the budget approved by the Budget Committee for fiscal year 2018-2019 in the total of \$63,812,872 now on file at the Port of Morrow office.

Be it resolved that the amounts for the fiscal year beginning July 1, 2018 and for the purposes shown below are hereby appropriated:

General Fund	
Management and administration	\$ 1,233,702
Enterprise Fund	
Fresh water	\$ 13,761,100
Discharge water	7,633,790
East Beach Utility	1,079,502
Site development	28,255,590
Motorpool	1,336,000
Sage Center	717,310
Warehousing	8,397,000
Not allocated to Program	
Transfers out	1,077,000
Total Enterprise Fund	<u>\$ 62,257,292</u>
Total appropriated funds	\$ 63,490,994
Total unappropriated and reserve balances	321,878
	<u><u>\$ 63,812,872</u></u>

RESOLUTIONS IMPOSING AND CATEGORIZING THE TAX

Be it resolved that the Port of Morrow Commission hereby imposes the following ad valorem property taxes upon the assessed value of all taxable property within the district for the tax year 2018-2019:

	<u>Subject to the General Government Limitation</u>	<u>Excluded from the Limitation</u>
Permanent Rate Tax:		
General Fund	\$.0841/\$1000	0

Adopted this 13th day of June, 2018.

PORT OF MORROW, OREGON


President - Jerry Healy


Secretary - Larry Lindsay

RESOURCES

FORM LB-20

GENERAL
FUND

PORT OF MORROW

6/13/2018

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3	808,033	750,241	880,000	*Net Working Capital (Accrual Basis)	700,000	700,000	700,000	3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000	2,000	4
5								5
6	5,733	4,386	3,000	Interest	3,000	3,000	3,000	6
7								7
8								8
9				OTHER RESOURCES				9
10	491,056	409,975	254,750	Bond Handling Fees (34,750+220,000)	254,750	254,750	254,750	10
11		9,432	100	Miscellaneous	100	100	100	11
12			100	Sale of Assets	100	100	100	12
13	61,000	43,290	61,000	Transfer from Discharge Fund	61,000	61,000	61,000	13
14		33,930		Transfer from Fresh Water Fund				14
15	41,000	29,250	41,000	Transfer from Site Dev. Fund	41,000	41,000	41,000	15
16	15,000	10,530	15,000	Transfer from East Beach Utility Fund	15,000	15,000	15,000	16
17								17
18	15,568			Port Planning & Marketing Grant				18
19			100,000	Education Foundation	100,000	100,000	100,000	19
20								20
21								21
22	8,346	6,349	8,300	Payments in lieu of Taxes (SIP)	14,450	14,450	14,450	22
23								23
24								24
25								25
26								26
27								27
28								28
29	1,445,736	1,297,383	1,365,250	Total Resources, Except Taxes to be Levied	1,191,400	1,191,400	1,191,400	29
30	160,706	176,538	143,761	Taxes Necessary to Balance Budget	182,302	182,302	182,302	30
31				Taxes Collected in Year Levied				31
32								32
33	1,606,442	1,473,921	1,509,011	TOTAL RESOURCES	1,373,702	1,373,702	1,373,702	33

EXPENDITURES
GENERAL
FUND

HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019				
ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY		
1				PERSONAL SERVICES				
2	293,158	236,951	415,000	Gross Payroll (5 FTEs)	445,000	445,000	445,000	2
3								3
4	115,616	96,089	182,600	Payroll Overhead	195,800	195,800	195,800	4
5								5
6								6
7								7
8								8
9								9
10	408,774	333,040	597,600	TOTAL PERSONAL SERVICES	640,800	640,800	640,800	10
11				MATERIALS & SERVICES				11
12	22,659	40,206	30,000	Office	40,000	40,000	40,000	12
13	6,413	9,527	10,000	Legal	10,000	10,000	10,000	13
14	29,930	34,580	40,000	Audit	40,000	40,000	40,000	14
15	58,127	50,906	60,000	Dues & Subscriptions	60,000	60,000	60,000	15
16	262	1,621	5,000	Notices & Publications	5,000	5,000	5,000	16
17	4,000	4,000	4,000	Insurance & Bonds	4,000	4,000	4,000	17
18	12,148	11,572	15,000	Utilities	15,000	15,000	15,000	18
19	50,566	61,571	50,000	Marketing (Possible Literature Update)	70,000	70,000	70,000	19
20	11,682	9,767	35,000	Commissioner Expense	35,000	35,000	35,000	20
21	11,083	22,185	40,000	Staff Travel	40,000	40,000	40,000	21
22	3,432	-	40,000	Economic Development	40,000	40,000	40,000	22
23	69,275	62,850	45,000	Planning/Repair & Maintenance	45,000	45,000	45,000	23
24	1,909	16,357	15,000	Education	15,000	15,000	15,000	24
25								25
26								26
27	281,486	325,142	389,000	TOTAL MATERIAL & SERVICES	419,000	419,000	419,000	27
28				-- Building Improvements 75,000 --Vehicle 30,000				28
29	42,941	160,203	115,000	CAPITAL OUTLAY -- Other 10,000	115,000	115,000	115,000	29
30			27,411	OPERATING CONTINGENCY	58,902	58,902	58,902	30
31	123,000	80,000	240,000	TRANSFER to Enterprise/SAGE Center				31
32	856,201	898,385	1,369,011	TOTAL EXPENDITURES	1,233,702	1,233,702	1,233,702	32
33	750,241	575,536	140,000	UNAPPROP. END. FUND BAL.	140,000	140,000	140,000	33
34	1,606,442	1,473,921	1,509,011	TOTAL	1,373,702	1,373,702	1,373,702	34

RESOURCES

6/13/2018

FORM LB-20

**FRESH WATER
FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	7,759	13,566	10,000	Interest	10,000	10,000	10,000	5
6				OTHER RESOURCES				6
7	2,444,217	2,175,279	2,580,000	Water Usage (Rate Increase - .60 to .62)	2,666,000	2,666,000	2,666,000	7
8	18,645	21,048	16,000	UEC Patronage Credits	20,000	20,000	20,000	8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000	75,000	9
10				Debt Service - Transfer from Discharge				10
11								11
12								12
13	-	-						13
14			100	Miscellaneous	100	100	100	14
15								15
16				Water Project Pass-Through	11,000,000	11,000,000	11,000,000	16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28	2,545,621	2,284,893	2,681,100	Total Resources, Except Taxes to be Levied	13,771,100	13,771,100	13,771,100	28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	30
31								31
32	2,545,621	2,284,893	2,681,100	TOTAL RESOURCES	13,771,100	13,771,100	13,771,100	32

EXPENDITURES

6/13/2018

FORM LB-31

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	369,722	363,868	460,000	Gross Payroll 6 FTE	490,000	490,000	490,000	3
4				Overhead:				4
5	29,717	30,172	41,400	Payroll Taxes	44,100	44,100	44,100	5
6	8,259	9,051	27,600	Workers Comp Insurance	29,400	29,400	29,400	6
7	28,945	30,427	41,400	Retirement	44,100	44,100	44,100	7
8	89,602	98,936	115,000	Employee Benefits	122,500	122,500	122,500	8
9								9
10	526,245	532,454	685,400	TOTAL PERSONAL SERVICES	730,100	730,100	730,100	10
11								11
12				MATERIAL & SERVICES				12
13	-	-	18,000	Contract Services	18,000	18,000	18,000	13
14	441,688	504,184	400,000	City water purchase	500,000	500,000	500,000	14
15	7,907	5,012	10,000	Planning / Miscellaneous	10,000	10,000	10,000	15
16	185,727	180,354	225,000	Electricity	200,000	200,000	200,000	16
17			6,000	Other Utilities	6,000	6,000	6,000	17
18	336,566	305,803	250,000	Repairs & Maintenance	250,000	250,000	250,000	18
19	5,631	34,712	25,000	Testing & Permits	45,000	45,000	45,000	19
20	16,233	15,453	20,000	Insurance (Review allocation. Increase s/b site)	20,000	20,000	20,000	20
21			20,000	Equipment Rents (Intercompany)	20,000	20,000	20,000	21
22			2,000	Safety Programs & Equip	5,000	5,000	5,000	22
23				Education				23
24	993,752	1,045,518	976,000	TOTAL MATERIAL & SERVICES	1,074,000	1,074,000	1,074,000	24
25								25
26				CAPITAL OUTLAY				26
27				Water Project Pass-Through	11,000,000	11,000,000	11,000,000	27
28			280,000	Well #1 Major Maintenance & Building	551,418	551,418	551,418	28
29		10,019	700,000	Well #5	228,582	228,582	228,582	29
30	69,038	56,997		Water Main Expansion and Improvements				30
31				Airport well chlorination / potable system				31
32	69,038	67,016	980,000	TOTAL CAPITAL OUTLAY	11,780,000	11,780,000	11,780,000	32
33	1,589,035	1,644,988	2,641,400	Subtotal page 1	13,584,100	13,584,100	13,584,100	33
34								34

EXPENDITURES #2

6/13/2018

FORM LB-31

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019				
ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY		
1	47,000	33,930		TRANSFER TO GENERAL FUND				
2			TRANSFER TO EAST BEACH UTILITY				2	
3		29,700	OPERATING CONTINGENCY	177,000	177,000	177,000	3	
4			DEBT SERVICE				4	
5							5	
6							6	
7							7	
8							8	
9							9	
10			Trustee Fees				10	
11							11	
12	-	-	- TOTAL DEBT SERVICE	-	-	-	12	
13							13	
14							14	
15							15	
16							16	
17							17	
18							18	
19							19	
20							20	
21							21	
22							22	
23							23	
24							24	
25							25	
26							26	
27							27	
28							28	
29							29	
30	1,589,035	1,644,988	2,641,400	SUBTOTAL FROM PAGE 1	13,584,100	13,584,100	13,584,100	30
31	1,636,035	1,678,918	2,671,100	TOTAL EXPENDITURES	13,761,100	13,761,100	13,761,100	31
32	909,586	605,975	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000	10,000	32
33								33
34	2,545,621	2,284,893	2,681,100	TOTAL	13,771,100	13,771,100	13,771,100	34

RESOURCES

6/13/2018

FORM LB-20

**ENTERPRISE - UTILITY
WATER DISCHARGE FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2			1,000,000	*Available Cash on Hand (Cash Basis) or	800,000	800,000	800,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	10,061	17,805	50,000	Interest & Finance Charges	50,000	50,000	50,000	5
6				OTHER RESOURCES				6
7	5,691,325	5,473,454	5,645,000	Water Discharge (Rate increase 1.86 to 1.92)	6,149,100	6,149,100	6,149,100	7
8	396,691	396,691	396,690	Wastewater Pretreatment (Debt Service)**	396,690	396,690	396,690	8
9				** ConAgra & Tillamook per contract				9
10								10
11								11
12								12
13								13
14				Sale Of Assets				14
15								15
16	35,485	135,701	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000	34,000	34,000	16
17	33,931	38,305	25,000	UEC Patronage Credits	25,000	25,000	25,000	17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000	50,000	21
22								22
23								23
24				Regional Infrastructure Grant - Recharge Project	200,000	200,000	200,000	24
25		11,352,375	2,500,000	Long-term Financing - Expansion of Land Application	-	-	-	25
26								26
27								27
28	-	-						28
29								29
30	6,217,493	17,464,331	9,700,690	Total Resources, Except Taxes to be Levied	7,704,790	7,704,790	7,704,790	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	6,217,493	17,464,331	9,700,690	TOTAL RESOURCES	7,704,790	7,704,790	7,704,790	33

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	914,579	1,311,715	1,230,000	Gross Payroll - 15 FTE (5% over current actual)	1,310,000	1,310,000	1,310,000	3
4				Overhead:				4
5	70,959	88,557	110,700	Payroll Taxes	117,900	117,900	117,900	5
6	19,721	26,565	73,800	Workers Comp Insurance	78,600	78,600	78,600	6
7	69,115	89,305	110,700	Retirement	117,900	117,900	117,900	7
8	221,486	271,712	307,500	Employee Benefits	327,500	327,500	327,500	8
9								9
10								10
11	1,295,860	1,787,854	1,832,700	TOTAL PERSONAL SERVICES	1,951,900	1,951,900	1,951,900	11
12				MATERIALS & SERVICES				12
13	101,688	69,140	22,500	Contract Services (Incl. Legal)	30,000	30,000	30,000	13
14								14
15			10,000	Engineering, Planning	10,000	10,000	10,000	15
16	338,038	290,375	400,000	Electric (Additional expected - new distribution area)	400,000	400,000	400,000	16
17								17
18								18
19			20,000	Telephone	20,000	20,000	20,000	19
20	36,074	34,340	35,000	Insurance	35,000	35,000	35,000	20
21	739,165	801,469	500,000	Repairs & Maintenance	500,000	500,000	500,000	21
22			50,000	Equipment Rents	50,000	50,000	50,000	22
23								23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250	26,250	24
25	435,947	322,899	450,000	Testing & Permits	510,000	510,000	510,000	25
26				Feasibility Study 100,000 / Bio-reactor testing Poplar				26
27			20,000	Safety Programs & Supplies	20,000	20,000	20,000	27
28	13,348	19,191	25,000	Staff Travel/Education & Office Expense	40,000	40,000	40,000	28
29								29
30	27,549	16,350	10,000	Miscellaneous	10,000	10,000	10,000	30
31								31
32	1,718,059	1,580,014	1,568,750	TOTAL MATERIALS & SERVICES	1,651,250	1,651,250	1,651,250	32
33								33
34	3,013,919	3,367,868	3,401,450	SUBTOTAL EXPEND. 1ST PAGE	3,603,150	3,603,150	3,603,150	34

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					CAPITAL OUTLAY		
2								2
3				Recharge Project	522,000	522,000	522,000	3
4		598,072	650,000	Utility Improvements - Additional Pipe Replacements				3
5			360,000	Circle Replacement				4
6			60,000	Generator @ Lift Station	60,000	60,000	60,000	6
7		12,811,493	3,500,000	Expansion of Land Application				7
8				Wastewater Digester - Phase 1	2,390,000	2,390,000	2,390,000	8
9				South Lift to 41 Pond (1,838,752 - delay)	50,000	50,000	50,000	9
10				Fence around 41 Pond (90,000 - delay)	90,000	90,000	90,000	10
11								11
12	1,326,857	13,409,565	4,570,000	TOTAL CAPITAL OUTLAY	3,112,000	3,112,000	3,112,000	12
13								13
14				DEBT SERVICE PAYMENTS				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	381,118	526,474	1,356,937	TOTAL DEBT SERVICE	811,738	811,738	811,738	25
26				TRANSFER TO OTHER FUNDS				26
27								27
28	61,000	43,290	61,000	General Fund	61,000	61,000	61,000	28
29								29
30	61,000	43,290	61,000	TOTAL TRANSFERS	61,000	61,000	61,000	30
31			301,303	OPERATING CONTINGENCY	106,902	106,902	106,902	31
32	3,013,919	3,367,868	3,401,450	sub-total from expend. first page	3,603,150	3,603,150	3,603,150	32
33	4,782,894	17,347,197	9,690,690	TOTAL EXPENDITURES	7,694,790	7,694,790	7,694,790	33
34	1,434,599	205,923	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	34
35	6,217,493	17,553,120	9,700,690	TOTAL	7,704,790	7,704,790	7,704,790	35

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

(88,789)

RESOURCES

6/13/2018

FORM LB-20

ENTERPRISE -
East Beach Utility

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		848		Interest & Finance Charges				5
6				OTHER RESOURCES				6
7								7
8	228,014	255,042	260,000	Utility Fees - Freshwater (Rate increase .60 to .62)	333,880	333,880	333,880	8
9								9
10								10
11	609,178	700,156	700,000	Utility Fees - Discharge (Rate increase 1.86 to 1.92)	946,500	946,500	946,500	11
12								12
13	34,394	39,561	41,325	Utility Fees - Sanitary Sewer	45,000	45,000	45,000	13
14								14
15								15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17								17
18								18
19								19
20	11,883	13,415		Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	883,469	1,009,022	1,002,325	Total Resources, Except Taxes to be Levied	1,326,380	1,326,380	1,326,380	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	883,469	1,009,022	1,002,325	TOTAL RESOURCES	1,326,380	1,326,380	1,326,380	33

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE -
East Beach Utility

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	38,075	56,510	55,000	Gross Payroll 1 FTE	60,000	60,000	60,000	2
3				Overhead:				3
4	1,202	1,221	4,950	Payroll Taxes	5,400	5,400	5,400	4
5	334	366	3,300	Workers Comp Insurance	3,600	3,600	3,600	5
6	1,171	1,231	4,950	Retirement	5,400	5,400	5,400	6
7	3,530	3,745	13,750	Employee Benefits	15,000	15,000	15,000	7
8	44,312	63,073	81,950	TOTAL PERSONAL SERVICES	89,400	89,400	89,400	8
9								9
10				MATERIALS & SERVICES				10
11	17,625	21,680	20,000	Contract Services	20,000	20,000	20,000	11
12			5,000	Engineering, Planning	5,000	5,000	5,000	12
13	189,668	209,489	205,000	Electric	220,000	220,000	220,000	13
14	16,233	15,453	20,000	Insurance	20,000	20,000	20,000	14
15	24,126		50,000	Repairs & Maintenance	50,000	50,000	50,000	15
16			50,000	Testing & Permits	50,000	50,000	50,000	16
17	247,652	246,622	350,000	TOTAL MATERIALS & SERVICES	365,000	365,000	365,000	17
18								18
19	158,855	29,614	100,000	CAPITAL OUTLAY - Meter upgrades telemetry	200,000	200,000	200,000	19
20		34,969	38,000	-- Change to Gas Chlorination	38,000	38,000	38,000	20
21				DEBT SERVICE PAYMENTS				21
22			<i>See Attached Detail List</i>	SPWF	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	22
23		23						
24		24						
25		25						
26		26						
27		27						
28	137,962	136,390	146,960	TOTAL DEBT SERVICE	146,960	146,960	146,960	28
29	15,000	10,530	15,000	TRANSFER TO GENERAL ADMINISTRATION / SAGE	215,000	215,000	215,000	29
30			238,537	CONTINGENCY	240,142	240,142	240,142	30
31								31
32	603,781	486,229	970,447	TOTAL EXPENDITURES	1,294,502	1,294,502	1,294,502	32
33	279,688	522,793	31,878	UNAPPROPRIATED END FUND BAL	31,878	31,878	31,878	33
34	883,469	1,009,022	1,002,325	TOTAL	1,326,380	1,326,380	1,326,380	34

RESOURCES

6/13/2018

FORM LB-20

SITE DEVELOPMENT & MAINTENANCE
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3		3,500,000	4,000,000	*Net Working Capital (Accrual Basis)	3,000,000	3,000,000	3,000,000	3
4	30,434	60,756	60,000	Interest	60,000	60,000	60,000	4
5				OTHER RESOURCES				5
6	944,927	822,000	825,119	Land Leases	828,626	828,626	828,626	6
7	120,179	145,605	145,000	Mining Royalties	220,000	220,000	220,000	7
8	1,769,298	1,718,535	2,190,169	Building Leases	3,103,853	3,103,853	3,103,853	8
9								9
10	43,989	17,317	8,000	Miscellaneous & Reimbursements	8,000	8,000	8,000	10
11		2,386,337	2,000,000	Sale of Assets - unspecified	2,000,000	2,000,000	2,000,000	11
12	213,242	255,831	314,181	Farm #1 Income / Airport Farm	298,281	298,281	298,281	12
13	275,286	222,446	200,000	Steam Revenues	200,000	200,000	200,000	13
14								14
15	19,038	21,492	8,000	Patronage	8,000	8,000	8,000	15
16	216,167	203,656	220,332	T-3 Lease Income	201,462	201,462	201,462	16
17	114,930	92,209	112,000	Rail Tariff (Increase west rail users to \$15)	261,308	261,308	261,308	17
18								18
19	14,779,698		11,000,000	Bond Proceeds				19
20	349,276	314,505	500,000	LRA Grant	500,000	500,000	500,000	20
21			-	RSIS Grant (application)	6,338,675	6,338,675	6,338,675	21
22				Financing - Bean & Grain Buildings	2,770,000	2,770,000	2,770,000	23
23		2,010,000	85,000	Grant - Pass through to MDC	85,000	85,000	85,000	24
24		1,265,672	600,000	Early Learning Center Grant				25
25		112,940	-	Airport Grant	710,126	710,126	710,126	26
26			-	Connect Grant - Rail	6,500,000	6,500,000	6,500,000	26
27			-	Flexspace Building Grant	433,259	433,259	433,259	27
28			500,000	Transfer from Warehouse	500,000	500,000	500,000	28
29		181,473	2,482,244	Lewis & Clark Extension / Gar Swanson				29
30			550,000	Park Project - Grant pass-thru and participation	550,000	550,000	550,000	30
31	18,876,464	13,330,774	25,800,045	Total Resources, Except Taxes to be Levied	28,576,590	28,576,590	28,576,590	31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	33
34	18,876,464	13,330,774	25,800,045	TOTAL RESOURCES	28,576,590	28,576,590	28,576,590	34

EXPENDITURES
SITE DEVELOPMENT & MAINTENANCE
FUND

6/13/2018

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	1,125,391	1,174,333	1,500,000	Gross Payroll 21 FTE	1,600,000	1,600,000	1,600,000	2
3				Overhead:				3
4	86,974	94,735	135,000	Payroll Taxes	144,000	144,000	144,000	4
5	24,172	27,323	90,000	Workers Comp Insurance -	96,000	96,000	96,000	5
6	84,715	89,761	135,000	Retirement -	144,000	144,000	144,000	6
7	283,180	306,186	375,000	Employee Benefits	400,000	400,000	400,000	7
8								8
9	1,604,432	1,692,338	2,235,000	TOTAL PERSONAL SERVICES	2,384,000	2,384,000	2,384,000	9
10				MATERIALS & SERVICES				10
11	72,960	58,662	155,600	Site dev projects/Plan & Engineer/Cultural Review	80,000	80,000	80,000	11
12	226,808	194,264	250,000	Land Leases/property taxes	250,000	250,000	250,000	12
13	75,595	71,890	150,000	Insurance	100,000	100,000	100,000	13
14	118,370	124,080	165,000	Utilities	165,000	165,000	165,000	14
15	399,779	315,299	200,000	Repairs & Maint	200,000	200,000	200,000	15
16			5,000	Ads & Publication	5,000	5,000	5,000	16
17	4,927	10,262	20,000	Testing & Permits	20,000	20,000	20,000	17
18	40,520	53,128	20,000	Miscellaneous	40,000	40,000	40,000	18
19	115,140	115,463	120,000	Contract Services (Legal)	120,000	120,000	120,000	19
20	16,444	18,895	50,000	Community Projects	50,000	50,000	50,000	20
21			180,000	Fuel\Equipment Rents	180,000	180,000	180,000	21
22	153,022	2,107,415	585,000	LRA Grant Expenditures (MDC Grant 1870000 + LRA)	585,000	585,000	585,000	22
23	1,223,565	3,069,358	1,900,600	TOTAL MATERIALS & SERVICES	1,795,000	1,795,000	1,795,000	23
24				CAPITAL OUTLAY				24
25		3,963,354	1,640,000	Land Purchases (Depot & Other)	1,640,000	1,640,000	1,640,000	25
26			25,000	Large format Printer/Scanner/Survey-Drafting Software	25,000	25,000	25,000	26
27			11,000,000	Boardman Foods Expansion// Bean Building	2,770,000	2,770,000	2,770,000	27
28		1,163,134	600,000	Early Learning Center (13-14 Connect 4)				28
29		122,636	150,000	T1 dredging / turncell (Prior years T3)	150,000	150,000	150,000	29
30				RSIS (application)	6,338,675	6,338,675	6,338,675	30
31				Connect Rail Project	6,500,000	6,500,000	6,500,000	31
32			1,000,000	Ag Info Center / Freezer Warehouse (Incl. Cap Int)				32
33		114,682	-	Airport -Fueling 200,000/Hangars 390,126/AWS 120,000	710,126	710,126	710,126	33
34		390,650	2,482,244	Lewis & Clark Road Ext // Flexspace Buildings	433,259	433,259	433,259	34
35			750,000	Park Project	750,000	750,000	750,000	35
36			500,000	Heppner Building Siding & Commercial Kitchen	500,000	500,000	500,000	36
37	6,706,720	5,754,456	18,147,244	TOTAL CAPITAL OUTLAY	19,817,060	19,817,060	19,817,060	37
38	9,534,717	10,516,152	22,282,844	SUBTOTAL PAGE 1	23,996,060	23,996,060	23,996,060	38

EXPENDITURES 2

6/13/2018

FORM LB-31

SITE DEVELOPMENT & MAINTENANCE
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					DEBT SERVICE		
2				Port Rev. Loan Funds-Principal				2
3				Port Rev. Loan Funds-Interest				3
4				Trustee Fees				4
5								5
6								6
7				1993A Rev. Bond Interest				7
8				1993A Rev Bond Principal				8
9				2009 Rev Bond Principal				9
10				2009 Rev Bond Interest				10
11				2007 Rev Bond Principal				11
12				2007 Rev Bond Interest				12
13				2001A Bond Interest				13
14				2001A Bond Principal				14
15				Bank of EO / Other Interim				15
16								16
17				SPWF Loan Principal & Interest				17
18				Flexlease Principal				18
19				Flexlease Interest				19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29	2,733,887	2,282,999	2,949,726	TOTAL DEBT SERVICE	3,347,837	3,347,837	3,347,837	29
30	41,000	29,250	41,000	TRANSFER TO GENERAL FUND	41,000	41,000	41,000	30
31	225,466	-	200,000	TRANSFER TO SAGE	260,000	260,000	260,000	31
32			306,475	OPERATING CONTINGENCY	911,693	911,693	911,693	32
33	9,534,717	10,516,152	22,282,844	Subtotal from page 1	23,996,060	23,996,060	23,996,060	33
34	12,535,070	12,828,401	25,780,045	TOTAL EXPENDITURES	28,556,590	28,556,590	28,556,590	34
35	6,341,394	502,373	20,000	UNAPPROPRIATED END FUND BAL	20,000	20,000	20,000	35
36	18,876,464	13,330,774	25,800,045	TOTAL	28,576,590	28,576,590	28,576,590	36

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

RESOURCES

6/13/2018

FORM LB-20

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				OTHER RESOURCES				6
7		1,112,664	1,250,000	Equipment Rental - Intercompany	1,250,000	1,250,000	1,250,000	7
8			10,000	Equipment Rental - Other	10,000	10,000	10,000	8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15	75,162	4,869	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000	75,000	15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17	159,481	6,531		Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	234,643	1,124,064	1,336,000	Total Resources, Except Taxes to be Levied	1,336,000	1,336,000	1,336,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	234,643	1,124,064	1,336,000	TOTAL RESOURCES	1,336,000	1,336,000	1,336,000	33

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	288,121	244,305	310,000	Gross Payroll (5 employees)	330,000	330,000	330,000	2
3	21,732	22,064	27,900	Payroll Taxes -	29,700	29,700	29,700	3
4	6,040	6,619	18,600	Workers Comp Insurance -	19,800	19,800	19,800	4
5	21,168	22,251	27,900	Retirement -	29,700	29,700	29,700	5
6	63,814	67,737	77,500	Employee Benefits	82,500	82,500	82,500	6
7	400,875	362,976	461,900	TOTAL PERSONAL SERVICES	491,700	491,700	491,700	7
8								8
9				MATERIALS & SERVICES				9
10	27,055	25,755	36,000	Insurance	36,000	36,000	36,000	10
11	292,649	244,514	280,000	Repairs	280,000	280,000	280,000	11
12	122,867	145,894	210,000	Fuel & Oil	160,000	160,000	160,000	12
13								13
14	442,571	416,163	526,000	TOTAL MATERIALS & SERVICES	476,000	476,000	476,000	14
15								15
16				CAPITAL OUTLAY				16
17								17
18								18
19			50,000	Pickups - 4	100,000	100,000	100,000	19
20	562,298	360,961	250,000	Other (Trac Bobcat 50,000 + Excavator w/ GPS 200,000)	250,000	250,000	250,000	20
21								21
22								22
23				DEBT SERVICE PAYMENTS				23
24								24
25								25
26								26
27								27
28			30,000	TOTAL DEBT SERVICE	-			28
29								29
30			18,100	CONTINGENCY	18,300	18,300	18,300	30
31								31
32	1,405,744	1,140,100	1,336,000	TOTAL EXPENDITURES	1,336,000	1,336,000	1,336,000	32
33				UNAPPROPRIATED END FUND BAL				33
34	1,405,744	1,140,100	1,336,000	TOTAL	1,336,000	1,336,000	1,336,000	34

See Attached Detail List

See Attached Detail List

See Attached Detail List

See Attached Detail List

RESOURCES

6/13/2018

FORM LB-20

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2			40,000	*Available Cash on Hand (Cash Basis) or	40,000	40,000	40,000	2
3		71,000		*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	31,570	848		Interest & Finance Charges				5
6								6
7				OTHER RESOURCES				7
8	48,252	31,418	100,000	Admission / Store / Ice Cream	100,000	100,000	100,000	8
9		11,235	12,000	Events	12,000	12,000	12,000	9
10	126,785	113,155	70,000	Sponsorships (Donations)	70,000	70,000	70,000	10
11			13,000	Travel Oregon	13,000	13,000	13,000	11
12				NMTC				12
13								13
14	3,752	4,235		Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000	1,000	1,000	15
16								16
17		31,310	31,310	NMTC - Enhanced Capital	31,310	31,310	31,310	17
18								18
19								19
20	170,000	80,000	240,000	Transfer from General Fund				20
21	225,466	369,259	200,000	Transfer from Sites / Other Enterprise	460,000	460,000	460,000	21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	605,825	712,460	707,310	Total Resources, Except Taxes to be Levied	727,310	727,310	727,310	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	605,825	712,460	707,310	TOTAL RESOURCES	727,310	727,310	727,310	33

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	215,703	245,184	255,000	Gross Payroll (5 FTEs) (+5% of current)	275,000	275,000	275,000	2
3	16,265	18,242	22,950	Payroll Taxes -	24,750	24,750	24,750	3
4	4,520	8,802	15,300	Workers Comp Insurance -	16,500	16,500	16,500	4
5	15,843	16,967	22,950	Retirement -	24,750	24,750	24,750	5
6	47,760	55,485	63,750	Employee Benefits	68,750	68,750	68,750	6
7	300,091	344,680	379,950	TOTAL PERSONAL SERVICES	409,750	409,750	409,750	7
8								8
9				MATERIALS & SERVICES				9
10	9,253	8,808	12,000	Insurance	12,000	12,000	12,000	10
11	37,545	36,196	34,000	Utilities (Phone & Electric)	34,000	34,000	34,000	11
12	19,570	21,683	15,540	Supplies	15,540	15,540	15,540	12
13	115,210	90,252	50,000	Maintenance (Including Exhibit Updates)	50,000	50,000	50,000	13
14	123,545	137,223	120,000	Promotion / Advertising / Educational supplies	120,000	120,000	120,000	14
15			6,000	Staff Travel	6,000	6,000	6,000	15
16				Dues & Subscriptions				16
17				Store Inventory	10,000	10,000	10,000	17
18	611	1482		License & Permits				18
19								19
20	305,734	295,644	237,540	TOTAL MATERIALS & SERVICES	247,540	247,540	247,540	20
21								21
22								22
23	154,861	29,136		Capital Outlay				23
24								24
25								25
26								26
27								27
28	178,320	42,317	49,817	TOTAL DEBT SERVICE	49,817	49,817	49,817	28
29								29
30			30,003	CONTINGENCY	10,203	10,203	10,203	30
31								31
32	939,006	711,777	697,310	TOTAL EXPENDITURES	717,310	717,310	717,310	32
33		683	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	33
34	939,006	712,460	707,310	TOTAL	727,310	727,310	727,310	34

RESOURCES

6/13/2018

FORM LB-20

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3		6,500,000		*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				OTHER RESOURCES				7
8	1,641,469	2,846,116	2,900,920	Handling Revenue	3,185,000	3,185,000	3,185,000	8
9	759,105	1,285,191	1,316,370	1st Period Storage Revenue	1,585,000	1,585,000	1,585,000	9
10	1,675,227	2,773,341	3,049,500	Recurring Storage	3,385,000	3,385,000	3,385,000	10
11								11
12			240,000	Dry Storage (20,000 * 12)	547,000	547,000	547,000	12
13			320,000	Refrigerated Storage (40,000 * 8)				13
14								14
15	61,696	371,922	200,000	Miscellaneous & Reimbursable Services	295,000	295,000	295,000	15
16	166,099			<i>Includes UEC 46,680</i>				16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	4,303,596	13,776,570	8,026,790	Total Resources, Except Taxes to be Levied	8,997,000	8,997,000	8,997,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	4,303,596	13,776,570	8,026,790	TOTAL RESOURCES	8,997,000	8,997,000	8,997,000	33

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2				Gross Payroll (61 FTEs)				2
3	1,254,493	2,248,038	2,360,000	Warehousing	2,765,000	2,765,000	2,765,000	3
4	183,667	208,388	225,000	Maintenance	290,000	290,000	290,000	4
5	321,149	375,288	405,000	Administration	460,000	460,000	460,000	5
6			2,990,000		3,515,000	3,515,000	3,515,000	6
7								7
8	123,285	208,175	269,100	Payroll Taxes -	316,350	316,350	316,350	8
9	81,413	144,659	179,400	Workers Comp Insurance -	210,900	210,900	210,900	9
10	121,794	180,910	269,100	Retirement -	316,350	316,350	316,350	10
11	367,559	685,231	747,500	Employee Benefits	878,750	878,750	878,750	11
12	2,453,360	4,050,689	4,455,100	TOTAL PERSONAL SERVICES	5,237,350	5,237,350	5,237,350	12
13								13
14				MATERIALS & SERVICES				14
15	24,387	14,500	30,000	Dues & Subscriptions	66,456	66,456	66,456	15
16	41,150	21,537	45,000	Contract Services / Pest Control	25,000	25,000	25,000	16
17			3,720	Utilities (Telephone)	20,000	20,000	20,000	17
18	208,911	324,654	460,000	Utilities (Electric/Sewer/Garbage)	400,000	400,000	400,000	18
19	39,657	72,495	120,000	Insurance	100,000	100,000	100,000	19
20	16,968	16,200	25,200	Office Rental	25,200	25,200	25,200	20
21	56,452	64,366	60,000	Office Supplies	60,000	60,000	60,000	21
22	146,235	180,153	120,000	Supplies	241,200	241,200	241,200	22
23	59,511	11,486	50,000	Repairs / Maintenance	50,000	50,000	50,000	23
24			3,750	Safety Training	3,750	3,750	3,750	24
25	6,546		9,700	Staff Travel	20,000	20,000	20,000	25
26	21,971		25,000	Staff Training	25,000	25,000	25,000	26
27	1,655	5,154	9,600	Miscellaneous	9,600	9,600	9,600	27
28			51,300	Intercompany Land Rental				28
29	623,443	710,545	1,013,270	TOTAL MATERIALS & SERVICES	1,046,206	1,046,206	1,046,206	29
30								30
31								31
32								32
33								33
34	3,076,803	4,761,234	5,468,370	SUBTOTAL PAGE 1	6,283,556	6,283,556	6,283,556	34

EXPENDITURES

6/13/2018

FORM LB-31

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2018-2019			
	ACTUAL YEAR 15-16	ACTUAL YEAR 16-17	ADOPTED YEAR 17-18		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					DEBT SERVICE		
2	208,296			- Equipment Leases	-	-	-	2
3				Bonded Debt				3
4	594,350	578,995	595,350	Series 2014	595,350	595,350	595,350	4
5	500	860,540	576,350	Series 2016	576,350	576,350	576,350	5
6	803,146	1,439,535	1,171,700	TOTAL DEBT SERVICE	1,584,000	1,584,000	1,584,000	6
7								7
8								8
9								9
10		7,525,607	300,000	CAPITAL	300,000	300,000	300,000	10
11								11
12								12
13								13
14			486,720	CONTINGENCY	229,444	229,444	229,444	14
15								15
16			500,000	TRANSFER TO SITE / SAGE	500,000	500,000	500,000	16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	3,076,803	4,761,234	5,468,370	Subtotal from page 1	6,283,556	6,283,556	6,283,556	31
32	3,879,949	13,726,376	7,926,790	TOTAL EXPENDITURES	8,897,000	8,897,000	8,897,000	32
33		50,194	100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000	100,000	33
34	3,879,949	13,776,570	8,026,790	TOTAL	8,997,000	8,997,000	8,997,000	34

DEBT 2018-2019		BAL 6/30/18	TOTAL PMT	DISP.PORTION	MOTOR POOL	SITE PORTION	E BEACH UTILITY	WAREHOUSING	FRESH WATER	
2011 BEO Interest			\$ 102,605.00	\$ -		\$ 102,605.00				Heppner Cogen
				\$ -		\$ -				
2011 BEO Principal	3.90%	\$2,144,196	\$ 486,708.00	\$ -		\$ 486,708.00				100% Sites
2014 FFC Interest	2 - 4%		\$ 131,975.00					\$ 131,975.00		Freezer Warehouse
			\$ 131,975.00					\$ 131,975.00		
2014 FFC Principal		\$6,925,000	\$ 325,000.00					\$ 325,000.00		
2016 FFC Warehouse Int			\$ 286,925.00					\$ 286,925.00		Freezer Expansion &
			\$ 280,625.00					\$ 280,625.00		
2016 FFC Warehouse Prin		\$12,185,000	\$ 420,000.00					\$ 420,000.00		
2016 FFC Refinance Int			\$ 41,575.00			\$ 41,575.00				Refinanc 2010 Transload
			\$ 38,275.00			\$ 38,275.00				
2016 FFC Refinance Prin		\$1,985,000	\$ 220,000.00			\$ 220,000.00				
2017A FFC Interest			\$ 195,273.00			\$ 195,273.00				Boardman Foods Expansio
			\$ 195,273.00			\$ 195,273.00				
2017A FFC Principal		\$10,615,000	\$ 415,000.00			\$ 415,000.00				
2017B FFC Interest			\$ 50,713.00			\$ 50,713.00				Refinance 2013 Taxable F
			\$ 50,713.00			\$ 50,713.00				
2017B FFC Principal		\$4,160,000	\$ 1,145,000.00			\$ 1,145,000.00				
2017C FFC Interest			\$ 75,900.00	\$ 10,800.00		\$ 65,100.00				Refinance 2013 FFC - Site
			\$ 75,900.00	\$ 10,800.00		\$ 65,100.00				
2017C FFC Principal		\$5,060,000				\$ -				
TOTAL BONDS		\$43,074,196	\$ 4,669,435.00	\$ 21,600.00	\$ -	\$ 3,071,335.00	\$ -	\$ 1,576,500.00	\$ -	
Warehouse Equipment Leases								\$ -		
--- Possible additional Equip										
SPWF Interest #2										Disposal Pipeline and
SPWF Principal #2	6%	\$0								Carlson land purchase

DEBT 2018-2019		BAL 6/30/18	TOTAL PMT	DISP.PORTION	MOTOR POOL	SITE PORTION	E BEACH UTILITY	WAREHOUSING	FRESH WATER	
SPWF Interest #3						\$ -				Steamline
SPWF Principal #3	6%	\$0				\$ -				" "
SPWF Interest #4			\$ 11,912.00	\$ 11,912.00						
SPWF Principal #4	4 - 5%	\$240,518	\$ 54,412.00	\$ 54,412.00						Columbia River Processing
SPWF Interest #5			\$ 19,510.00			\$ 19,510.00				
SPWF Principal #5	4.99%	\$390,980	\$ 48,790.00			\$ 48,790.00				Crane
SPWF Interest #6			\$ 23,997.00			\$ 23,997.00				Rail Project
SPWF Principal #6	5.17%	\$464,152	\$ 28,888.00			\$ 28,888.00				
SPWF Interest #7			\$ 69,006.00				\$ 69,006.00	\$ -		
SPWF Principal #7	4.36%	\$1,582,703	\$70,453.00				\$70,453.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 148,036.00	\$ 148,036.00						
SPWF Principal #8	3.36%	\$4,405,845	\$138,485.00	\$138,485.00						ConAgra Wastewater Prett
SPWF # 9	3.41%	12,618,567 not in total	\$430,293.13	\$430,293.13						Wastewater Line &
Additional Accr Interest										Pond
NMTC - A - Interest only	1.1020%	\$3,131,000	\$34,504.00			\$34,504.00				SAGE Center - Revenue
NMTC - B - Interest only	1.1020%	\$709,000	\$7,813.00			\$7,813.00				
TOTAL OTHER MISCELLANEOUS		\$10,924,198	\$ 1,086,099.13	\$ 783,138.13	\$ -	\$ 163,502.00	\$ 139,459.00	\$ -	\$ -	
TOTAL MISC.			\$130,000			\$ 100,000.00				
TOTAL DEBT SERVICE		\$53,998,394	\$ 5,885,534.13	\$ 804,738.13	\$ -	\$ 3,334,837.00	\$ 139,459.00	\$ 1,576,500.00	\$ -	\$30,000
Trustee Fees			35,000.00	7,000.00		13,000.00	7,500.00	7,500.00		\$0
TOTAL TO BUDGET		\$53,998,394	\$5,920,534	\$811,738	\$0	\$3,347,837	\$146,959	\$1,584,000	\$0	\$30,000