

RESOURCES

6/9/2021

FORM LB-20

GENERAL  
FUND

PORT OF MORROW

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	113,007	80,738	800,000	*Net Working Capital (Accrual Basis)	2,500,000	2,500,000		3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000		4
5								5
6	245	99	3,000	Interest	3,000	3,000		6
7								7
8								8
9				<b>OTHER RESOURCES</b>				9
10	214,914	455,827	350,856	Bond Handling Fees (125,000+220,000+5856.25)	110,000	110,000		10
11			100	Miscellaneous	100	100		11
12			100	Sale of Assets	100	100		12
13		65,000	65,000	Transfer from Discharge Fund	65,000	65,000		13
14		20,000	20,000	Transfer from Fresh Water Fund	20,000	20,000		14
15		65,000	65,000	Transfer from Site Dev. Fund	65,000	65,000		15
16		15,000	15,000	Transfer from East Beach Utility Fund	15,000	15,000		16
17								17
18			50,000	Port Planning & Marketing Grant	50,000	50,000		18
19	75,000	44,453	85,000	Education Foundation	85,000	85,000		19
20								20
21								21
22	37	698,731	15,500	Payments in lieu of Taxes (SIP) - EZ ??	23,800	23,800		22
23								23
24								24
25								25
26								26
27								27
28								28
29	403,203	1,444,848	1,471,556	Total Resources, Except Taxes to be Levied	2,939,000	2,939,000	-	29
30	181,742	196,710	202,084	Taxes Necessary to Balance Budget	225,439	225,439		30
31				Taxes Collected in Year Levied				31
32								32
33	584,945	1,641,558	1,673,640	TOTAL RESOURCES	3,164,439	3,164,439	-	33

**EXPENDITURES  
GENERAL  
FUND**

**PORT OF MORROW 6/9/2021  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	160,366	222,084	445,000	Gross Payroll (8 FTEs)	700,000	700,000		2
3				Re-allocate administrative salaries + 1 new workforce				3
4	73,550	91,665	262,550	Payroll Overhead	413,000	413,000		4
5								5
6	233,916	313,749	707,550	<b>TOTAL PERSONAL SERVICES</b>	1,113,000	1,113,000		6
7				<b>MATERIALS &amp; SERVICES</b>				7
8	48,419	19,919	40,000	Office	40,000	40,000		8
9				IT Licensing	40,000	40,000		9
10	2,652	2,056	10,000	Legal	10,000	10,000		10
11	34,395	35,080	40,000	Audit - Will need single audit	45,000	45,000		11
12	66,953	49,145	75,000	Dues & Subscriptions	60,000	60,000		12
13	1,560	407	5,000	Notices & Publications	5,000	5,000		13
14	4,000	4,000	4,000	Insurance & Bonds -- Re-allocate general government	40,000	40,000		14
15	15,885	2,011	15,000	Utilities	15,000	15,000		15
16			25,000	Phone System	25,000	25,000		16
17	75,942	30,015	70,000	Marketing (Possible Literature Update)	70,000	70,000		17
18	21,656	28,995	35,000	Commissioner Expense	35,000	35,000		18
19	42,005	16,074	40,000	Staff Travel	40,000	40,000		19
20	21,469	92,843	80,000	Economic Development	80,000	80,000		20
21	21,954	3,540	45,000	Planning/Repair & Maintenance	45,000	45,000		21
22	9,149	8,122	15,000	Education	15,000	15,000		22
23								23
24								24
25	366,039	292,207	499,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	565,000	565,000		25
26	21,252	-	275,000	<b>CAPITAL OUTLAY</b>				26
27				TBS improvements @ SAGE	625,000	625,000		27
28				Virtual Environment Refresh - Network Core switches	160,000	160,000		28
29				Riverfront Center	100,000	100,000		29
30			92,090	<b>OPERATING CONTINGENCY</b>	501,439	501,439		30
31				<b>TRANSFER to Enterprise/SAGE Center</b>				31
32	233,916	605,956	1,298,640	<b>TOTAL EXPENDITURES</b>	3,064,439	3,064,439	-	32
33		1,035,602	100,000	<b>UNAPPROP. END. FUND BAL.</b>	100,000	100,000		33
34	233,916	1,641,558	1,398,640	<b>TOTAL</b>	3,164,439	3,164,439	-	34
	351,029	-	275,000					

**RESOURCES**

**6/9/2021**

**FRESH WATER  
FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2		22,207,170	5,000,000	*Available Cash on Hand (Cash Basis) or	1,000,000	1,000,000		2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	105,679	390,810	10,000	Interest	10,000	10,000		5
6				<b>OTHER RESOURCES</b>				6
7	2,409,879	2,562,812	2,761,396	Water Usage (Rate Increase - .66 to .68)	2,761,396	2,761,396		7
8	42,497	60,543	20,000	UEC Patronage Credits	20,000	20,000		8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000		9
10								10
11	10,000	10,000	100	Miscellaneous	100	100		11
12								12
13	122,445	7,000,000	750,000	OWRD Grant for CID and EID (Retainage)				13
14								14
15			2,600,000	Reimbursement for 2 mil gallon tank & loop	2,600,000	2,600,000		15
16								16
17								17
18	23,195,000			Bond Proceeds - CID Line				18
19		9,023,181		CID - Owner Contribution				19
20		833,231	1,780,059	CID - Lease (Sufficient to pay related debt Service)	1,637,100	1,637,100		20
21								21
22			500,000	Well Improvement Financing (Well 1)	729,000	729,000		22
23								23
24								24
25								25
26								26
27								27
28	25,960,500	42,162,747	13,496,555	Total Resources, Except Taxes to be Levied	8,832,596	8,832,596	-	28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	30
31								31
32	25,960,500	42,162,747	13,496,555	<b>TOTAL RESOURCES</b>	<b>8,832,596</b>	<b>8,832,596</b>	<b>-</b>	<b>32</b>

EXPENDITURES

6/9/2021

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2								2
3	716,011	656,538	764,790	Gross Payroll 9 FTE	764,790	764,790		3
4				Overhead:				4
5	46,827	47,545	68,831	Payroll Taxes	68,831	68,831		5
6	18,163	16,352	45,887	Workers Comp Insurance	45,887	45,887		6
7	50,117	44,363	68,831	Retirement	68,831	68,831		7
8	165,159	180,432	267,677	Employee Benefits	267,677	267,677		8
9								9
10	996,277	945,230	1,216,016	<b>TOTAL PERSONAL SERVICES</b>	1,216,016	1,216,016	-	10
11				<b>MATERIAL &amp; SERVICES</b>				11
12			18,000	Contract Services	18,000	18,000		12
13	467,665	319,492	500,000	City water purchase	450,000	450,000		13
14			30,000	Planning / Miscellaneous	30,000	30,000		14
15	191,391	241,065	250,000	Electricity (Well 5)	265,000	265,000		15
16			6,000	Other Utilities				16
17	190,972	207,510	270,000	Repairs & Maintenance	200,000	200,000		17
18				Supplies	110,000	110,000		18
19	25,968	67,847	50,000	Testing & Permits	50,000	50,000		19
20				Water Rights	110,000	110,000		20
21	20,602	16,869	20,000	Insurance (Review allocation. Increase s/b site)	20,000	20,000		21
22								22
23		5,670	10,000	Safety Programs & Equip	10,000	10,000		23
24								24
25	896,598	858,453	1,154,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	1,263,000	1,263,000	-	25
26				<b>CAPITAL OUTLAY</b>				26
27	1,385,808	35,765,137	5,250,000	New Non-Potable Line (CID)	800,000	800,000		27
28				Well #1 Building and Generator	729,000	729,000		28
29			2,600,000	2 million gallon tank & Loop	2,600,000	2,600,000		29
30	351,202	12,038		Well #2 / Well #5				30
31		65,378	522,000	Water Recharge Project				31
32			750,000	Airport well	500,000	500,000		32
33	1,737,010	35,842,553	9,122,000	<b>TOTAL CAPITAL OUTLAY</b>	4,629,000	4,629,000	-	33
34	3,629,885	37,646,236	11,492,016	Subtotal page 1	7,108,016	7,108,016	-	34
35								35

EXPENDITURES #2

6/9/2021

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022						
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY				
1		20,000	20,000	TRANSFER TO GENERAL FUND	20,000	20,000		1			
2								2			
3			194,480	OPERATING CONTINGENCY	49,980	49,980		3			
4		749,832		DEBT SERVICE	See Attached Schedule.	See Attached Schedule.	See Attached Schedule.	4			
5								5			
6								6			
7								7			
8								8			
9								9			
10	1,000	2,000		Trustee Fees				10			
11								11			
12	122,445		1,780,059	TOTAL DEBT SERVICE				1,644,600	1,644,600		12
13											13
14								14			
15								15			
16								16			
17								17			
18								18			
19								19			
20								20			
21								21			
22								22			
23								23			
24								24			
25								25			
26								26			
27								27			
28								28			
29								29			
30	3,629,885	37,646,236	11,492,016	SUBTOTAL FROM PAGE 1	7,108,016	7,108,016	-	30			
31	3,753,330	38,418,068	13,486,555	TOTAL EXPENDITURES	8,822,596	8,822,596	-	31			
32	22,207,170	3,744,679	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000		32			
33								33			
34	25,960,500	42,162,747	13,496,555	TOTAL	8,832,596	8,832,596	-	34			

**RESOURCES**

**6/9/2021**

**ENTERPRISE - UTILITY  
WATER DISCHARGE FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2		274,236	800,000	*Available Cash on Hand (Cash Basis) or	4,800,000	4,800,000		2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	8,149	300,000	50,000	Interest & Finance Charges	50,000	50,000		5
6				<b>OTHER RESOURCES</b>				6
7	5,548,325	5,639,876	6,249,100	Water Discharge (Rate increase 2.04 to 2.10)	6,249,100	6,249,100		7
8	396,691	396,691	396,690	Wastewater Pretreatment (Debt Service)**	396,690	396,690		8
9				** ConAgra & Tillamook per contract				9
10								10
11								11
12								12
13								13
14				Sale Of Assets				14
15								15
16	105,657	59,613	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000	34,000		16
17	70,902	110,178	25,000	UEC Patronage Credits	25,000	25,000		17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000		21
22								22
23			2,390,000	Digester Financing				23
24		39,369		Regional Infrastructure Grant - Recharge Project				24
25	5,407,573	-	-	Long-term Financing - Expansion of Land Application	-	-		25
26								26
27			1,500,000	Transfer from SITE	1,500,000	1,500,000		27
28								28
29								29
30	11,587,297	6,869,963	11,494,790	Total Resources, Except Taxes to be Levied	13,104,790	13,104,790	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	11,587,297	6,869,963	11,494,790	<b>TOTAL RESOURCES</b>	<b>13,104,790</b>	<b>13,104,790</b>	<b>-</b>	<b>33</b>

EXPENDITURES

6/9/2021

ENTERPRISE - UTILITY  
WATER DISCHARGE FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2								2
3	1,308,527	1,616,450	1,537,032	Gross Payroll - 16 FTE (moved 1 FTE to E. Beach)	1,446,618	1,446,618		3
4				Overhead:				4
5	95,622	117,035	138,333	Payroll Taxes	130,196	130,196		5
6	37,090	40,250	92,222	Workers Comp Insurance	86,797	86,797		6
7	102,341	109,201	138,333	Retirement	130,196	130,196		7
8	322,224	463,015	537,961	Employee Benefits	506,316	506,316		8
9	38,501							9
10								10
11	1,904,305	2,345,951	2,443,881	TOTAL PERSONAL SERVICES	2,300,123	2,300,123		11
12				<b>MATERIALS &amp; SERVICES</b>				12
13	43,047	47,064	50,000	Contract Services (Incl. Legal)	55,000	55,000		13
14								14
15			10,000	Engineering, Planning	10,000	10,000		15
16	312,925	460,202	520,000	Electric (Additional expected - new distribution area)	580,000	580,000		16
17								17
18								18
19		22,143	20,000	Telephone	20,000	20,000		19
20	45,782	37,486	35,000	Insurance	35,000	35,000		20
21	486,266	390,967	500,000	Repairs & Maintenance	500,000	500,000		21
22			50,000	Equipment Rents	50,000	50,000		22
23								23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250		24
25	394,523	499,141	510,000	Testing & Permits	600,000	600,000		25
26								26
27	20,596	38,206	20,000	Safety Programs & Supplies	30,000	30,000		27
28	36,198	16,943	40,000	Staff Travel/Education & Office Expense	40,000	40,000		28
29								29
30	12,803		10,000	Miscellaneous	10,000	10,000		30
31								31
32	1,378,390	1,538,402	1,791,250	TOTAL MATERIALS & SERVICES	1,956,250	1,956,250	-	32
33								33
34	3,282,695	3,884,353	4,235,131	SUBTOTAL EXPEND. 1ST PAGE	4,256,373	4,256,373	-	34

**EXPENDITURES**

**6/9/2021**

**ENTERPRISE - UTILITY  
WATER DISCHARGE FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>CAPITAL OUTLAY</b>				1
2								2
3				Recharge Project (moved to freshwater)				3
4	-			Utility Improvements - Additional Pipe Replacements				3
5	381,435			Circle Replacement				4
6			60,000	Generator @ Lift Station	60,000	60,000		6
7	280,736	1,162,625	800,000	Expansion of Land Application	800,000	800,000		7
8	721,592	177,119	2,390,000	Wastewater Digester - Phase 1	4,025,000	4,025,000		8
9	102,367	400,907	2,000,000	South Lift to 41 Pond	2,000,000	2,000,000		9
10								10
11								11
12	1,486,130	1,740,651	5,250,000	TOTAL CAPITAL OUTLAY	6,885,000	6,885,000	-	12
13								13
14				<b>DEBT SERVICE PAYMENTS</b>				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	1,163,000	1,179,959	1,196,593	TOTAL DEBT SERVICE	1,515,508	1,515,508		25
26				TRANSFER TO OTHER FUNDS				26
27								27
28	61,000	65,000	65,000	General Fund	65,000	65,000		28
29								29
30	61,000	65,000	65,000	TOTAL TRANSFERS	65,000	65,000		30
31			738,066	OPERATING CONTINGENCY	372,909	372,909		31
32	3,282,695	3,884,353	4,235,131	sub-total from expend. first page	4,256,373	4,256,373	-	32
33	5,992,825	6,869,963	11,484,790	TOTAL EXPENDITURES	13,094,790	13,094,790	-	33
34			10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		34
35	5,992,825	6,869,963	11,494,790	TOTAL	13,104,790	13,104,790	-	35

*See Attached Detailed List*

*See Attached Detailed List*

*See Attached Detailed List*



5,594,472

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RESOURCES

6/9/2021

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			200,000	*Available Cash on Hand (Cash Basis) or	200,000	200,000		2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	9,379	50,000		Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7								7
8	292,892	177,203	200,000	Utility Fees - Freshwater (Rate increase .66 to .68)	200,000	200,000		8
9								9
10								10
11	838,493	454,007	600,000	Utility Fees - Discharge (Rate increase 2.04 to 2.10)	600,000	600,000		11
12								12
13	34,478	58,296	45,000	Utility Fees - Sanitary Sewer	45,000	45,000		13
14								14
15								15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000		16
17				Tenant Line Installations - Freshwater	884,000	884,000		17
18				Tenant Line Installations - Discharge	400,000	400,000		18
19								19
20	24,831	38,586		Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,200,073	778,092	1,046,000	Total Resources, Except Taxes to be Levied	2,330,000	2,330,000	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,200,073	778,092	1,046,000	TOTAL RESOURCES	2,330,000	2,330,000	-	33

EXPENDITURES

6/9/2021

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	68,065	88,542	80,000	Gross Payroll 2 FTE (move 1 from Disch - capital improve.)	160,000	160,000		2
3				Overhead:				3
4	4,923	6,418	7,200	Payroll Taxes	14,400	14,400		4
5	1,909	2,207	4,800	Workers Comp Insurance	9,600	9,600		5
6	5,269	5,988	7,200	Retirement	14,400	14,400		6
7	17,270	24,226	28,000	Employee Benefits	56,000	56,000		7
8	97,436	127,381	127,200	<b>TOTAL PERSONAL SERVICES</b>	<b>254,400</b>	<b>254,400</b>	-	8
9								9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	26,160	20,279	20,000	Contract Services	20,000	20,000		11
12			5,000	Engineering, Planning	5,000	5,000		12
13	196,802	195,026	220,000	Electric	220,000	220,000		13
14	20,602	16,869	20,000	Insurance	20,000	20,000		14
15	59,515	47,565	50,000	Repairs & Maintenance	50,000	50,000		15
16	49,732	61,451	50,000	Testing & Permits	50,000	50,000		16
17	352,811	341,190	365,000	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>365,000</b>	<b>365,000</b>	-	17
18				<b>CAPITAL OUTLAY</b>				18
19			38,000	Change to Gas Chlorination 15000 / Replace Well Pumps	235,000	235,000		19
20	46,246	24,472	50,000	PLC	50,000	50,000		20
21				Tenant Line Installations - Freshwater	764,750	764,750		21
22				Tenant Line Installations - Discharge	400,000	400,000		22
23	46,246	24,472	88,000	<b>TOTAL CAPITAL OUTLAY</b>	<b>1,449,750</b>	<b>1,449,750</b>		23
24				<b>DEBT SERVICE PAYMENTS</b>				24
25				SPWF	146,959	146,959		25
26								26
27								27
28	139,459	137,606	146,959	<b>TOTAL DEBT SERVICE</b>	<b>146,959</b>	<b>146,959</b>		28
29	15,000	15,000	15,000	<b>TRANSFER TO GENERAL ADMINISTRATION</b>	<b>15,000</b>	<b>15,000</b>		29
30			271,963	<b>CONTINGENCY</b>	<b>67,013</b>	<b>67,013</b>		30
31								31
32	650,952	645,649	1,014,122	<b>TOTAL EXPENDITURES</b>	<b>2,298,122</b>	<b>2,298,122</b>	-	32
33		132,443	31,878	<b>UNAPPROPRIATED END FUND BAL</b>	<b>31,878</b>	<b>31,878</b>		33
34	650,952	778,092	1,046,000	<b>TOTAL</b>	<b>2,330,000</b>	<b>2,330,000</b>	-	34

549,121

RESOURCES

6/9/2021

SITE DEVELOPMENT & MAINTENANCE  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			3,000,000	*Available Cash on Hand (Cash Basis) or	9,000,000	9,000,000		2
3				*Net Working Capital (Accrual Basis)				3
4	772,859	420,858	60,000	Interest	60,000	60,000		4
5				<b>OTHER RESOURCES</b>				5
6	925,426	1,195,150	1,612,228	Land Leases	1,806,351	1,806,351		6
7	253,513	320,897	350,000	Mining Royalties	350,000	350,000		7
8	2,089,337	2,253,920	3,698,328	Building Leases	3,551,737	3,551,737		8
9								9
10	-	19,645	8,000	Miscellaneous & Reimbursements (Tenant pd Improvement)	112,160	112,160		10
11	472,883	3,397,643	7,400,000	Sale of Assets - unspecified (4 potential-3+2.5+2.5+1)	9,000,000	9,000,000		11
12	330,675	261,880	295,804	Farm #1 Income / Airport Farm	295,804	295,804		12
13	262,392	233,787	260,000	Steam Revenues	260,000	260,000		13
14				Golf Course	100,000	100,000		14
15	39,781	61,818	8,000	Patronage	8,000	8,000		15
16	226,298	225,078	221,482	T-3 Lease Income	221,482	221,482		16
17	52,327	99,424	150,000	Rail Tariff	150,000	150,000		17
18			1,600,000	Marad grant - T1	1,600,000	1,600,000		18
19								19
20	331,385	481,534	500,000	CDA Grant + Partner Contributions	602,585	602,585		20
21								21
22			2,500,000	Financing Buildings / Grant SAGE Convention	6,000,000	6,000,000		23
23								24
24		834,770	3,000,000	Early Learning Center Grant				25
25								26
26	782,520	1,004,444	5,550,000	Connect Grant - Rail				26
27			10,000,000	BUILD GRANT - 19,414,875 - CY ?? 10,000,000	10,000,000	10,000,000		27
28		25,815	-		-	-		28
29	106,462			Lewis & Clark Extension / Gar Swanson				29
30				Park Project - Grant pass-thru and participation				30
31	6,645,858	10,836,663	40,213,842	Total Resources, Except Taxes to be Levied	43,118,119	43,118,119	-	31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	33
34	6,645,858	10,836,663	40,213,842	TOTAL RESOURCES	43,118,119	43,118,119	-	34

EXPENDITURES  
SITE DEVELOPMENT & MAINTENANCE  
FUND

6/9/2021

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	1,315,844	1,655,379	2,173,500	Gross Payroll 33 FTE	3,100,000	3,100,000		2
3				Overhead:				3
4	98,514	119,864	195,615	Payroll Taxes	279,000	279,000		4
5	38,212	41,223	130,410	Workers Comp Insurance -	186,000	186,000		5
6	105,436	111,841	195,615	Retirement -	279,000	279,000		6
7	346,614	455,804	760,725	Employee Benefits	1,111,865	1,111,865		7
8								8
9	1,904,620	2,384,111	3,455,865	TOTAL PERSONAL SERVICES	4,955,865	4,955,865		9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	109,856	-	80,000	Site dev projects/Plan & Engineer/Cultural Review	160,000	160,000		11
12	64,891	62,284	150,000	Land Leases/property taxes	150,000	150,000		12
13	95,845	78,477	100,000	Insurance	120,000	120,000		13
14	85,568	119,392	165,000	Utilities	180,000	180,000		14
15	447,607	559,589	580,000	Repairs & Maint	600,000	600,000		15
16	15,736	21,509	5,000	Ads & Publication	20,000	20,000		16
17	14,013	21,745	20,000	Testing & Permits	20,000	20,000		17
18			40,000	Miscellaneous	40,000	40,000		18
19				Supplies	100,000	100,000		19
20	62,614	284,735	120,000	Contract Services (Legal )	200,000	200,000		20
21	92,846	6,031	50,000	Community Projects	50,000	50,000		21
22	241,962	94,791	500,000	CDA Grant Expenditures	602,585	602,585		22
23	1,230,938	1,248,553	1,810,000	TOTAL MATERIALS & SERVICES	2,242,585	2,242,585	-	23
24				<b>CAPITAL OUTLAY</b>				24
25	1,106,136	501,757	2,200,000	Land Purchases (Depot \$1M + \$1.2 M other)	2,200,000	2,200,000		25
26	310,600		265,396	IT/Riverfront Center/Depot/Shop Storage				26
27				Boardman Foods	6,000,000	6,000,000		27
28		606,908	3,000,000	Early Learning Center (13-14 Connect 4)				28
29			1,600,000	MARAD T1 & T3 dredging / turncell	1,600,000	1,600,000		29
30			500,000	RSIS 500,000 / Flex Space Building & Improvements	2,304,745	2,304,745		30
31	671,513	1,030,005	5,550,000	Connect Rail Project				31
32			10,000,000	BUILD Rail Design / Construct	8,500,000	8,500,000		32
33				Engineering Rover	20,000	20,000		33
34	73,116		2,500,000	Lewis & Clark Road Ext // SAGE Convention	6,000,000	6,000,000		34
35	420,997	63,154		Park Project / Barenbrug glass/roof 225,000	225,000	225,000		35
36	3,667		500,000	Heppner Building Siding & Commercial Kitchen	500,000	500,000		36
37	2,586,029	2,227,639	26,115,396	TOTAL CAPITAL OUTLAY	27,349,745	27,349,745	-	37
38	5,721,587	5,860,303	31,381,261	SUBTOTAL PAGE 1	34,548,195	34,548,195	-	38

EXPENDITURES 2

6/9/2021

SITE DEVELOPMENT & MAINTENANCE  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22	3,292,760	3,262,756	4,519,101	TOTAL DEBT SERVICE	3,367,943	3,367,943		22
23								23
24								24
25								25
26								26
27								27
28	41,000	65,000	65,000	TRANSFER TO GENERAL FUND	65,000	65,000		28
29			800,000	TRANSFER TO SAGE	900,000	900,000		29
30			1,600,000	TRANSFER TO Warehouse	1,600,000	1,600,000		30
31	-	-	1,500,000	TRANSFER TO FW / DISCHARGE	1,500,000	1,500,000		31
32			338,480	OPERATING CONTINGENCY	1,126,981	1,126,981		32
33	5,721,587	5,860,303	31,381,261	Subtotal from page 1	34,548,195	34,548,195	-	33
34	9,055,347	9,188,059	40,203,842	TOTAL EXPENDITURES	43,108,119	43,108,119	-	34
35		1,648,604	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		35
36	9,055,347	10,836,663	40,213,842	TOTAL	43,118,119	43,118,119	-	36

(2,409,489)

RESOURCES

6/9/2021

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7	1,337,600	1,607,633	1,500,000	Equipment Rental - Intercompany	2,000,000	2,000,000		7
8			10,000	Equipment Rental - Other	10,000	10,000		8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15	19,076	-	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000		15
16	14,235		1,000	Miscellaneous & Reimburs. Services	1,000	1,000		16
17		37		Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,370,911	1,607,670	1,586,000	Total Resources, Except Taxes to be Levied	2,086,000	2,086,000	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,370,911	1,607,670	1,586,000	TOTAL RESOURCES	2,086,000	2,086,000	-	33

EXPENDITURES

6/9/2021

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	207,288	239,524	366,300	Gross Payroll (4 employees)	366,300	366,300		2
3	16,922	17,321	32,967	Payroll Taxes -	32,967	32,967		3
4	6,564	5,957	21,978	Workers Comp Insurance -	21,978	21,978		4
5	18,111	16,161	32,967	Retirement -	32,967	32,967		5
6	62,365	65,763	128,205	Employee Benefits	128,205	128,205		6
7	311,250	344,726	582,417	TOTAL PERSONAL SERVICES	582,417	582,417	-	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10	34,337	28,114	36,000	Insurance	36,000	36,000		10
11	356,120	305,129	300,000	Repairs	350,000	350,000		11
12	161,054	172,896	200,000	Fuel & Oil	300,000	300,000		12
13	2,155	4,174		Supplies				13
14	553,666	510,313	536,000	TOTAL MATERIALS & SERVICES	686,000	686,000	-	14
15								15
16				<b>CAPITAL OUTLAY</b>				16
17				Used zoomboom forklift	80,000	80,000		17
18				Used 6T Dozer	350,000	350,000		18
19	50,889	12,415	120,000	Vehicles	120,000	120,000		19
20	211,733	594,010	300,000	Other	100,000	100,000		20
21								21
22								22
23				<b>DEBT SERVICE PAYMENTS</b>				23
24								24
25								25
26								26
27								27
28			-	TOTAL DEBT SERVICE	-	-	-	28
29								29
30			47,583	<b>CONTINGENCY</b>	167,583	167,583		30
31								31
32	1,127,538	1,461,464	1,586,000	TOTAL EXPENDITURES	2,086,000	2,086,000	-	32
33		146,206		UNAPPROPRIATED END FUND BAL				33
34	1,127,538	1,607,670	1,586,000	TOTAL	2,086,000	2,086,000	-	34

RESOURCES

6/9/2021

ENTERPRISE -  
SAGE CENTER

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			100,000	*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	31,310	37,485		Interest & Finance Charges				5
6								6
7				<b>OTHER RESOURCES</b>				7
8	75,575	81,350	100,000	Admission / Store / Ice Cream	100,000	100,000		8
9			12,000	Events	12,000	12,000		9
10	34,110	-	70,000	Sponsorships (Donations)	70,000	70,000		10
11			13,000	Travel Oregon	13,000	13,000		11
12			125,000	Other Display Reimbursement	125,000	125,000		12
13			114,285	AWS Display Reimbursement	114,285	114,285		13
14	7,839	12,182		Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000	1,000		15
16								16
17		674,680		NMTC - Enhanced Capital				17
18								18
19								19
20								20
21			800,000	Transfer from SITE	900,000	900,000		21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	148,834	805,697	1,335,285	Total Resources, Except Taxes to be Levied	1,335,285	1,335,285	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	148,834	805,697	1,335,285	TOTAL RESOURCES	1,335,285	1,335,285	-	33



**EXPENDITURES**

**6/9/2021**

**ENTERPRISE -  
SAGE CENTER**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	279,412	284,707	340,000	Gross Payroll (4 FTEs)	272,000	272,000		2
3	22,767	20,633	30,600	Payroll Taxes -	24,480	24,480		3
4	8,831	7,096	20,400	Workers Comp Insurance -	16,320	16,320		4
5	24,367	19,252	30,600	Retirement -	24,480	24,480		5
6	81,525	78,984	119,000	Employee Benefits	95,200	95,200		6
7	416,902	410,672	540,600	TOTAL PERSONAL SERVICES	432,480	432,480	-	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10				Chamber Contract	100,000	100,000		10
11	11,743	9,615	12,000	Insurance	12,000	12,000		11
12	32,177	34,069	40,000	Utilities (Phone & Electric)	55,000	55,000		12
13	13,766	25,865	15,540	Supplies	15,540	15,540		13
14	59,666	59,301	75,000	Maintenance (Including Exhibit Updates)	75,000	75,000		14
15	108,297	84,251	90,000	Promotion / Advertising / Educational supplies	70,000	70,000		15
16			6,000	Staff Travel	6,000	6,000		16
17				Dues & Subscriptions				17
18			20,000	Store Inventory	20,000	20,000		18
19				License & Permits				19
20	225,649	213,101	258,540	TOTAL MATERIALS & SERVICES	353,540	353,540	-	20
21				<b>Capital Outlay</b>				21
22			50,000	Playground	50,000	50,000		22
23			114,285	AWS Display	114,285	114,285		23
24			225,000	Other Displays (+ Hot Air Revamp 100,000)	225,000	225,000		24
25			25,000	Reader Board (50,000 x 1/2 share)	25,000	25,000		25
26			100,000	Elevator	100,000	100,000		26
27			514,285	TOTAL CAPITAL OUTLAY	514,285	514,285	-	27
28	42,317	50,993		TOTAL DEBT SERVICE				28
29								29
30			11,860	<b>CONTINGENCY</b>	24,980	24,980		30
31								31
32	684,868	674,766	1,325,285	TOTAL EXPENDITURES	1,325,285	1,325,285	-	32
33		130,931	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		33
34	684,868	805,697	1,335,285	TOTAL	1,335,285	1,335,285	-	34

RESOURCES

6/9/2021

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2		5,694,552		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	26,385			Interest & Finance Charges				5
6				<b>Transfer from General Fund</b>				6
7				<b>OTHER RESOURCES</b>				7
8	3,644,088	4,321,246	5,000,000	Handling Revenue	4,350,000	4,350,000		8
9	1,730,723	1,965,485	2,500,000	1st Period Storage Revenue	2,000,000	2,000,000		9
10	3,313,310	3,420,089	3,600,000	Recurring Storage	3,300,000	3,300,000		10
11								11
12	309,635	380,400	340,000	Dry Storage (20,000 * 12)	450,000	450,000		12
13								13
14								14
15	342,577	544,886	295,000	Miscellaneous & Reimbursable Services	750,000	750,000		15
16				<i>Includes UEC 46,680</i>				16
17								17
18		554,219	1,172,000	Refrigerated Storage	1,500,000	1,500,000		18
19								19
20	7,000,000			Bond Financing - New Refrigerated Storage				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28			1,600,000	Transfer from Sites	1,600,000	1,600,000		28
29								29
30	16,366,718	16,880,877	14,507,000	Total Resources, Except Taxes to be Levied	13,950,000	13,950,000	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	16,366,718	16,880,877	14,507,000	TOTAL RESOURCES	13,950,000	13,950,000	-	33

EXPENDITURES

6/9/2021

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2				Gross Payroll (68 FTEs)				2
3	3,446,844	4,191,918	4,660,000	Warehousing <b>Includes Temp Services</b>	4,550,000	4,550,000		3
4	319,792	386,682	320,000	Maintenance	420,000	420,000		4
5	384,157	411,305	1,150,000	Administration	1,200,000	1,200,000		5
6			6,130,000		6,170,000	6,170,000	-	6
7								7
8	329,755	361,248	490,400	Payroll Taxes -	493,600	493,600	-	8
9	127,907	124,239	367,800	Workers Comp Insurance -	370,200	370,200	-	9
10	352,926	337,069	551,700	Retirement -	555,300	555,300	-	10
11	1,138,952	1,377,919	2,145,500	Employee Benefits	2,159,500	2,159,500	-	11
12	6,100,333	7,190,380	<b>9,685,400</b>	<b>TOTAL PERSONAL SERVICES</b>	<b>9,748,600</b>	<b>9,748,600</b>	-	12
13								13
14				<b>MATERIALS &amp; SERVICES</b>				14
15	60,166	69,737	70,000	Dues & Subscriptions	70,000	70,000		15
16	70,016	152,897	100,000	Contract Services / Pest Control	110,000	110,000		16
17			30,000	Utilities (Telephone)	30,000	30,000		17
18	366,541	396,047	400,000	Utilities (Electric/Sewer/Garbage)	410,000	410,000		18
19	70,853	82,899	100,000	Insurance	100,000	100,000		19
20	16,573	20,978	25,200	Office Rental	25,200	25,200		20
21			60,000	Office Supplies	60,000	60,000		21
22	581,764	698,571	700,000	Supplies	700,000	700,000		22
23	44,363	107,144	100,000	Repairs / Maintenance	175,000	175,000		23
24		4,495	10,000	Safety Training	10,000	10,000		24
25	8,350		30,000	Staff Travel	30,000	30,000		25
26	26,780		40,000	Staff Training	40,000	40,000		26
27	5,216		9,600	Miscellaneous	9,600	9,600		27
28								28
29	1,250,622	1,532,768	1,674,800	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>1,769,800</b>	<b>1,769,800</b>	-	29
30								30
31								31
32								32
33								33
34	7,350,955	8,723,148	11,360,200	SUBTOTAL PAGE 1	11,518,400	11,518,400	-	34

EXPENDITURES

6/9/2021

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 18-19	ACTUAL YEAR 19-20	ADOPTED YEAR 20-21	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2021-2022			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>DEBT SERVICE</b>				1
2	959,341		593,226	Series 2021A (2014 & 2019A)	1,071,129	1,071,129		2
3	883,451		991,500	Series 2016	488,400	488,400		3
4			707,795	Series 2019 / Trustee Fees	7,500	7,500		4
5				Series 2021B (2016 refunded)	396,252	396,252		5
6	1,842,792	1,767,279	2,292,521	<b>TOTAL DEBT SERVICE</b>	1,963,281	1,963,281	-	6
7								7
8								8
9								9
10	132,095			<b>CAPITAL</b>				10
11				<b>Digitizing</b>				11
12			70,000	10 Scan Guns	42,000	42,000		12
13	305,297	6,390,450		2 High Speed Doors	110,000	110,000		13
14			80,000	Other	40,000	40,000		14
15			150,000		192,000	192,000	-	15
16			604,279	<b>CONTINGENCY</b>	176,319	176,319		16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	7,350,955	8,723,148	11,360,200	Subtotal from page 1	11,518,400	11,518,400	-	31
32	9,631,139	16,880,877	14,407,000	<b>TOTAL EXPENDITURES</b>	13,850,000	13,850,000	-	32
33			100,000	<b>UNAPPROPRIATED END FUND BAL</b>	100,000	100,000		33
34	9,631,139	16,880,877	14,507,000	<b>TOTAL</b>	13,950,000	13,950,000	-	34

<u>DEBT 2021-2022</u>		<u>BAL 6/30/21</u>	<u>TOTAL PMT</u>	<u>DISP.PORION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>East Beach</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
2011 BEO Interest			\$ 22,121.00	\$ -		\$ 22,121.00				Hepppner Cogen
2011 BEO Principal	3.90%	\$567,193	\$ 567,193.00	\$ -		\$ 567,193.00				100% Sites
2014 FFC Interest	Fully refunded		\$ -					\$ -		Freezer Warehouse
2014 FFC Principal	4/1/2021	\$0	\$ -					\$ -		
2016 FFC Warehouse Int	Partially refunded		\$ 28,400.00					\$ 28,400.00		Freezer Expansion &
2016 FFC Warehouse Prin	4/1/2021	\$940,000	\$ 460,000.00					\$ 460,000.00		
2016 FFC Refinance Int	Partially refunded		\$ 14,600.00			\$ 14,600.00				Refinanc 2010 Transload 3
2016 FFC Refinance Prin	4/1/2021	\$485,000	\$ 240,000.00			\$ 240,000.00				
2017A FFC Interest	Partially refunded		\$ 6,119.00			\$ 6,119.00				Boardman Foods Expansion
2017A FFC Principal	4/1/2021	\$445,000	\$ 445,000.00			\$ 445,000.00				
2017B FFC Interest			\$ 11,962.00			\$ 11,962.00				Refinance 2013 Taxable Farm 3 Purchase
2017B FFC Principal		\$870,000	\$ 870,000.00			\$ 870,000.00				
2017C FFC Interest	Partially refunded		\$ 2,175.00	\$ 308.00		\$ 1,867.00				Refinance 2013 FFC - Sites and
2017C FFC Principal	4/1/2021	\$145,000	\$ 145,000.00	\$ 20,561.00		\$ 124,439.00				\$1,005,000 Wastewater(14.18%)
2019A	Fully refunded									Refrigerated Warehouse
2019BC	Fully refunded									CID Line Extension
2021A FFC Interest			\$ 288,000.00	\$ 75,398.00				\$ 212,602.00		Refinance 2014 & 2019A Warehouse +
2021A FFC Principal		\$14,850,000	\$ 875,000.00	\$ 229,075.00				\$ 645,925.00		Wastewater New Money (26.18%)
2021B FFC Interest			\$ 167,317.00	\$ 8,366.00		\$ 53,541.00		\$ 105,410.00		Refi 2016 (Freezer 63% & Transload 3 - 5%)
2021B FFC Principal		\$17,365,000	\$ 295,000.00	\$ 14,750.00		\$ 94,400.00		\$ 185,850.00		Refi 2017 C (Sites 27% & Wastewater 5%)
2021C FFC Interest			\$ 224,618.00			\$ 224,618.00		\$ -		Refinance 2017a (Boardman Foods) &
2021C FFC Principal		\$16,425,000	\$ 260,000.00			\$ 260,000.00		\$ -		New money (Boardman Foods)
2021D FFC Interest			\$ 429,000.00					\$ 429,000.00		Refinance 2019BC & 2020AB
2021D FFC Principal		\$21,450,000	\$ 795,000.00					\$ 413,100.00		Columbia Improvement District
								\$ 795,000.00		
<b>TOTAL BONDS</b>		<b>\$73,542,193</b>	<b>\$ 7,259,135.00</b>	<b>\$ 432,497.00</b>		<b>\$ 3,233,757.00</b>	<b>\$ -</b>	<b>\$ 1,955,781.00</b>	<b>\$ 1,637,100.00</b>	<b>\$ -</b>
SPWF Interest #4			\$ 3,294.00	\$ 3,294.00						Columbia River Processing
SPWF Principal #4	4 - 5%	\$65,875	\$ 65,875.00	\$ 65,875.00						
SPWF Interest #5			\$ 11,836.00			\$ 11,836.00				Crane
SPWF Principal #5	4.99%	\$237,184	\$ 56,465.00			\$ 56,465.00				

<u>DEBT 2021-2022</u>		<u>BAL 6/30/21</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>East Beach</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
SPWF Interest #6			\$ 19,280.00			\$ 19,280.00				Rail Project
SPWF Principal #6	5.17%	\$372,929	\$ 33,605.00			\$ 33,605.00				
SPWF Interest #7			\$ 59,383.00				\$ 59,383.00	\$ -		
SPWF Principal #7	4.36%	\$1,361,994	\$80,076.00				\$80,076.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 133,603.00	\$ 133,603.00						
SPWF Principal #8	3.36%	\$3,976,275	\$152,918.00	\$152,918.00						ConAgra Wastewater Pretreatment
SPWF Interest #9			\$480,128.00	\$480,128.00						Wastewater Line & Pond
SPWF # 9	3.41%	\$12,750,973	\$240,193.00	\$240,193.00						
<b>TOTAL OTHER</b>		<b>\$18,765,230</b>	<b>\$ 1,336,656.00</b>	<b>\$ 1,076,011.00</b>	<b>\$ -</b>	<b>\$ 121,186.00</b>	<b>\$ 139,459.00</b>	<b>\$ -</b>	<b>\$ -</b>	
Trustee Fees			\$ 42,500.00	\$ 7,000.00		13,000.00	7,500.00	7,500.00	7,500.00	\$ -
<b>MISCELLANEOUS</b>										
Short-term Financing										
<b>TOTAL TO BUDGET</b>		<b>\$92,307,423</b>	<b>\$8,638,291</b>	<b>\$1,515,508</b>	<b>\$0</b>	<b>\$3,367,943</b>	<b>\$146,959</b>	<b>\$1,963,281</b>	<b>\$1,644,600</b>	<b>\$0</b>